

दी उदयपुर अरबन को-ऑपरेटिव बैंक लि.

THE UDAIPUR URBAN CO-OPERATIVE BANK LTD.

(ASSOCIATE OF PROGRESSIVE MOVEMENT)

Registered Office: 9C-A Madhuban, 1st Floor, Udaipur - 313 004, Rajasthan

www.uucbudaipur.com



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51st Annual Report

51^{वां} वार्षिक प्रतिवेदन

2023-2024



BOARD OF DIRECTORS



TAUSEEF HUSSAIN
Chairman



AFTAB GUL ATTARI
Vice-Chairman



ANEES DM



ASIF MASOOD SHAH



KHURSHID ALI



SHABBIR HUSSAIN



SHIV NARAYAN AGAL



ZARINA IQBAL



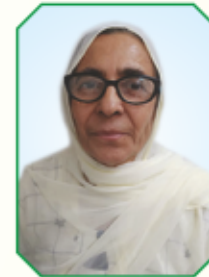
SABIHA ZARI LUQMANI



SHANKAR LAL PANCHOLIYA



SHANTILAL MEENA



FATEMA BOHRA

BOARD OF MANAGEMENT



AFTAB GUL ATTARI
Chairman



ANEES DM



ASIF MASOOD SHAH



ZAKIR HUSAAIN PANSARI



SHEHRE BANU KHAKED



LAXMIKANT UPADHYAY

Concurrent Auditors

M/s Mehta & Mehta, Udaipur
M/s Kudal & Associates, Udaipur
M/s Pankaj Purbia & Associates, Udaipur
M/s Arun Ratnawat & Associates, Udaipur
M/s Doshi Sancheti & Company, Udaipur
M/s Divita Acharya & Associates, Udaipur
M/s Jain Mandowara & Associates, Udaipur
M/s R Sharma & Co., Udaipur

Statutory Auditor

M/s Kankroli Wala and Company,
Udaipur



दी उदयपुर अरबन को-ऑपरेटिव बैंक लि. THE UDAIPUR URBAN CO-OPERATIVE BANK LTD.

सूचना

बैंक के माननीय सदस्यों को सूचित किया जाता है कि बैंक की 51 वीं वार्षिक आम सभा (शुक्रवार) दिनांक 24.05.2024 को फील्ड क्लब, उदयपुर में सायंकाल 7.30 बजे नीचे लिखे विषयों पर विचार विमर्श करने हेतु आयोजित की गई है। आप सादर आमंत्रित हैं।

1. गत वर्ष की आम सभा दिनांक 26 मई 2023 की कार्यवाही की पुष्टि करना।
2. संचालक मण्डल की ओर से बैंक के अध्यक्ष महोदय द्वारा प्रस्तुत वार्षिक रिपोर्ट 2023-24 एवं लाभ विनियोजन की पुष्टि करना।
3. वर्ष 2023-24 ऑडिटर्स द्वारा अंकेक्षित बैलेन्स शीट, लाभ-हानि खाता, अंकेक्षण रिपोर्ट एवं अंकेक्षण रिपोर्ट के भाग 'अ' का अवलोकन एवं पूर्ति प्रतिवेदन का अनुमोदन करना।
4. वर्ष 2018-19 का अवितरित लाभांश उपनियम संख्या 45(iv) के अन्तर्गत रिजर्व फण्ड में स्थानान्तरित करना।
5. आम सभा द्वारा वर्ष 2023-24 के पारित बजट के विरुद्ध हुए वास्तविक आय व्यय एवं पूंजीगत व्यय का अनुमोदन करना तथा वर्ष 2024-25 व्यापार की रूपरेखा तैयार कर लक्ष्य निर्धारित करना।
6. भारतीय रिजर्व बैंक के परिपत्र दिनांक 27 अप्रैल 2021 की पालना में सांविधिक अंकेक्षक की नियुक्ति करने सम्बन्धी प्रस्ताव का प्रस्तुतीकरण एवं अनुमोदन।
7. संचालक मण्डल द्वारा स्वीकृत कर्मचारियों एवं अधिकारियों को दिए गए बोनस/एक्सग्रेसिया इत्यादि के भुगतान का अनुमोदन करना।
8. वर्ष 2023-24 का संचालक मण्डल द्वारा प्रस्तावित लाभांश वितरण की स्वीकृति देना।
9. अन्य विचार विमर्श अध्यक्ष महोदय की अनुमति से।

दिनांक:17/05/2024

संचालक मण्डल की आज्ञा से
कुतुबुद्दीन शेख
मुख्य कार्यकारी अधिकारी

नोट:

1. निर्धारित समय के आधे घंटे तक गणपूर्ति नहीं होने अथवा अन्य अपरिहार्य कारणों से स्थगित आम सभा रात के 8.00 बजे उक्त निर्धारित स्थान पर आरम्भ होगी। एजेण्डा अपरिवर्तित रहेगा।
2. आम सभा के विचारणीय विषयों के सम्बन्ध में कोई सदस्य किसी प्रकार की सूचना चाहे तो बैंक के पंजीकृत कार्यालय में उपस्थित होकर सायं 03.00 बजे से 05.00 बजे तक संपर्क कर सकते हैं।
3. मीटिंग में प्रवेश सुविधा हेतु कृपया अपना फोटो पहचान पत्र साथ में लावें।

BRANCHES

Pannadhay Marg	2421237, 9251638237	Rajsamand	224022, 9251638236
Dhanmandi	2422355, 9251638230	Madhuban	2423542, 9251638238
Bada Bazar	2521483, 9251638231	Krishi Upaj Mandi	2481490, 9251638239
Fatehpura	2451779, 9251638232	Sukher Industrial Area	2442708, 9251638240
Fatehnagar	294516, 9251638233	Ambamata Scheme	2430053, 9251638241
Salumber	233250, 9251638234	Pratapnagar	2490127, 9251638242
Hiran Magri	2460893, 9251638235	Head Office	2528214, 2560783

ATM's

- Dr. Zakir Hussain Marg, Bohrawadi, Udaipur
- Arvana Mall, Hathipole, Udaipur
- Panerion Ki Madri, Udaipur
- UUCB Head Office, Madhuban, Udaipur
- Road No. 1, Kharol Colony, Fatehpura., Udaipur

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UUCB Rupay Debit Card

आज की एकता कल की शान -
सहकारिता से देश महान



FROM THE CHAIRMAN'S DESK

आपके बैंक की 51 वीं वार्षिक आम सभा के अवसर पर निदेशक मंडल की ओर से आप सभी का हार्दिक अभिनंदन करते हुए मुझे अत्यंत प्रसन्नता हो रही है। मुझे यह घोषणा करने पर गर्व है कि हमारे बैंक ने एक बार फिर न केवल राजस्थान में बल्कि अखिल भारतीय स्तर पर अपनी प्रतिष्ठिता स्थापित की है। इस उपलब्धि का श्रेय आप सभी सदस्यों, बैंक के कर्मचारियों और सभी पूर्व एवं वर्तमान निदेशक मंडल को जाता है।

It is my pleasure and privilege to extend, on behalf of the Board of Directors, to all of you a warm welcome on the occasion of 51st Annual General Meeting of our Bank. I feel proud to announce that our bank has once again established its prestigious position not only in Rajasthan but also at all India level. The credit of this achievement goes to you all members, staff of the bank, and all the past and present Board of Directors. We all take pride in this institution of ours.

मुझे निदेशक मण्डल की ओर से 31 मार्च 2024 को समाप्त हुए वर्ष की वार्षिक रिपोर्ट एवं अंकेक्षित तुलन पत्र एवं लाभ हानि खाता पेश करने का गौरव प्राप्त हो रहा है। 31 मार्च 2024 को समाप्त हुए वर्ष की वार्षिक रिपोर्ट एवं अंकेक्षित तुलन पत्र एवं लाभ हानि खाता दैनिक नवज्योति में दिनांक 17 मई 2024 को प्रकाशित किया गया था। मुझे यकीन है कि इस ओर आपका ध्यान आकर्षित हुआ होगा।

On behalf of the Board of Directors of the Bank, I have the honor to present the Annual Report along with the Audited Balance Sheet and Profit & Loss Account of our bank for the year ended 31st March 2024. The account as well as audited report for the year ended 31st March 2024 has been published in the Newspaper Dainik Navjyoti on 17th May 2024. I am sure it has received your attention and with your permission I shall take the same as read here.

PERFORMANCE HIGHLIGHTS OF THE YEAR

मैं वर्ष 2023-24 के दौरान बैंक की उपलब्धियों और कुछ महत्वपूर्ण बिन्दुओं पर प्रकाश डालना चाहूँगा।

I would like to briefly highlight some key performance indicators of our bank during financial year 2023-24.

मुनाफा: भारतीय रिजर्व बैंक के दिशा निर्देशों अनुसार सभी आवश्यक विनियोजन एवं घिसावट का प्रावधान करने के पश्चात बैंक का कर पूर्व मुनाफा 25.51 प्रतिशत की बढ़ोतरी दर्शाते हुए 11.17 करोड़ रुपये से बढ़कर 14.02 करोड़ रुपये हो गया है।

Profitability: The Net profit of our bank, after making necessary provisions of NPA and other contingencies as per directives of Reserve Bank of India, amounted to Rs. 14.02 Crore for the financial year 2023-24 as against Rs. 11.17 Crore in the financial year 2022-23.

प्रति कर्मचारी कारोबार पिछले वर्ष के 9.69 करोड़ रुपये से बढ़कर 10.47 करोड़ हो गया है। इस वर्ष प्रति कर्मचारी मुनाफा 9.88 लाख रुपये से बढ़कर 12.75 हो गया है।

The business per employee has increased to Rs. 10.47 Crore from Rs. 9.69 Crore and operating profit per employee has increased from Rs. 9.88 Lakh to Rs. 12.75 Lakh this year.

जमाएँ: बैंक की जमाएँ 1.66 प्रतिशत की वृद्धि दर्शाते हुए 781.65 करोड़ रुपये से बढ़कर 794.65 करोड़ रुपये हो गई है, कम लागत वाली जमा में 0.95 प्रतिशत की कमी दर्शाते हुए रुपये 229.41 करोड़ से घटकर रुपये 227.24 करोड़ हो गई।

Deposits: The deposits of our bank have shown a growth of 1.66% from Rs. 781.65 Crore of previous year to Rs. 794.65 Crore, Low cost deposit (CASA) has decreased by 0.95% from Rs. 229.41 Crore to Rs. 227.24 Crore.

अग्रिम: बैंक के अग्रिम 13.94 प्रतिशत की बढ़ोतरी दर्शाते हुए 313.07 करोड़ रुपये से बढ़कर 356.71 करोड़ रुपये हो गये हैं, पिछले वर्ष के 40.05 प्रतिशत की तुलना में इस वर्ष सीडी अनुपात बढ़कर 44.89 प्रतिशत हो गया है।

Advances: Advances of our bank has shown gain of about 13.94% from Rs. 313.07 Crore to Rs. 356.71 Crore. This Year CD Ratio improved to. 44.89% compared to 40.05% in the last year



निवेश: बैंक का निवेश पोर्टफोलियो भारतीय रिजर्व बैंक के दिशा निर्देशों के अनुसार ही किया जाता है। बैंक के निवेश पर प्रतिफल इस वर्ष 7.89 प्रतिशत रहा है। SLR & Non-SLR निवेश से कुल आय समीक्षाधीन साल के दौरान गत वर्ष के 25.87 करोड़ रुपये से बढ़कर 28.71 करोड़ रुपये हो गई है, यानी 10.98 प्रतिशत की वृद्धि हुई है।

Investments: The Investment portfolio of our bank is maintained strictly as per Reserve Bank of India guidelines. The average yield on investments is 7.89% in the current year. The total interest income from investment in SLR and Non-SLR securities was Rs. 28.71 Crore as against Rs. 25.87 Crore in the previous year, an increase of 10.98%.

पूँजी पर्याप्ता अनुपात: भारतीय रिजर्व बैंक द्वारा अरबन बैंक के लिये पूँजी पर्याप्ता अनुपात कम से कम 9 प्रतिशत रखा है जबकि हमारा पूँजी पर्याप्ता अनुपात 26.65 प्रतिशत रहा है। यह हमारी बैंक की मजबूत वित्तीय स्थिति को दर्शाता है।

Capital Adequacy Ratio: The Reserve Bank of India has prescribed a minimum capital adequacy ratio requirement of 9% for Urban Co-operative Banks. Our capital adequacy ratio stands at an impressive 26.65% which indicates the sound financial health of our Bank.

एन.पी.ए. का प्रबन्धन: बैंक ने वर्ष के दौरान अतिदेय राशि एवं एन.पी.ए. कर्जों की वसूली के लिये निरंतर प्रयास जारी रखे हैं। सकल गैर निष्पादित आस्तियाँ पिछले वर्ष के 3.21 प्रतिशत से घटकर 2.43 प्रतिशत हो गई है, यानी रुपये 10.05 करोड़ रुपये से घटकर 8.67 करोड़ रुपये हो गये हैं। बैंक का नेट एन.पी.ए. 0 प्रतिशत हैं।

NPA Management: Enhancing the assets quality & reducing NPA Accounts were given utmost priority. In spite of extraordinary efforts put in by our Recovery Department, the Gross NPA decreased from Rs. 10.05 Crore to Rs. 8.67 Crore i.e. 3.21% of previous year to 2.43% of this year and Net NPA is 0%.

लक्ष्य एवं उपलब्धियाँ: दिनांक 26 मई 2023 की सालाना मिटिंग के स्वीकृत जमाओं, अग्रिमों एवं लाभ के नीचे दी गई तालिकानुसार है।

Targets and Achievements: The targets approved for deposits, advances & profit in the Annual General Meeting on 26th May 2023 are as shown in the table below:

Head	Actual	Target	Amount in Crore	
			Actual	% Increase/Decrease
	2022-23	2023-24	2023-24	2023-24
Deposits	781.65	830.00	794.65	(-)4.44%
Advances	313.07	350.00	356.71	1.91%
Profit before Tax	11.17	11.75	14.02	19.32%

लाभ विनियोजन : रुपया 12,00,000/- इन्वेस्टमेंट फलक्युएशन रिजर्व में अन्तरित करने के पश्चात, रुपया 10,83,82,880.46 विनियोजन के लिये उपलब्ध है। संचालक मण्डल नीचे दिये हुए चार्ट के मुताबिक विनियोजन की सभा से पुष्टि चाहता है:

Profit Appropriation: A sum of Rs. 10,83,82,880.46 after transferring Rs. 12,00,000/- to investment fluctuation reserve, is available for appropriation after provision of taxes. The Board of Directors recommends to the General Body the following appropriations for approval.

Particulars	2022-23		2023-24
	Approved	Actual	Proposed
Statutory Reserve Fund	2,12,71,395.00	2,12,71,395.00	2,70,95,720.00
General Reserve Fund	2,05,68,971.31	2,05,68,971.31	2,98,29,987.46
Co-operative Education Fund	8,50,856.00	8,50,856.00	10,83,828.00
Charity Fund	8,50,856.00	8,50,856.00	10,83,828.00
Bad & Doubtful Reserve	1,00,00,000.00	1,00,00,000.00	0.00
Dividend @ 100%	1,68,43,500.00	1,68,43,500.00	3,42,89,517.00
Investment Fluctuation Reserve	1,00,00,000.00	1,00,00,000.00	1,00,00,000.00
Cyber Security Reserve	47,00,000.00	47,00,000.00	50,00,000.00
TOTAL	8,50,85,578.31	8,50,85,578.31	10,83,82,880.46

बजट एवं लक्ष्य : आपका निदेशक मण्डल वर्ष 2024-25 के लिये लक्ष्य की सभा से पुष्टि चाहता है

Proposed Budget & Targets: Your Directors propose approval of the following business targets for the financial year 2024-25:

Head	Amount in Crore		
	Approved 2023-24	Actual 2023-24	Proposed 2024-25
Deposits	830.00	794.65	840.00
Advances	350.00	356.71	380.00
Net Profit before Tax	11.75	14.02	12.75

अंकेक्षण : भारतीय रिजर्व बैंक परिपत्र सं. RBI/2021-22/25 Ref. No. DoS.CO.ARG/SEC.01/08.91/001/2021-22 दिनांक 27 April 2021 एवं राजस्थान राज्य सहकारी संस्था अधिनियम एवं नियम, (संशोधित) की अनुपालना में, मेसर्स कांकरोलीवाला एंड कंपनी, चार्टर्ड एकाउन्टेन्ट, उदयपुर को 31 मार्च 2024 को समाप्त हुए साल के लेखों का ऑडिट करने के लिये नियुक्त किया था। अंकेक्षित खाते ऑडिटर रिपोर्ट के साथ पुष्टि हेतु संलग्न है।

Audit: In pursuance of RBI Circular No. RBI/2021-22/25 Ref. No. DoS.CO.ARG/SEC.01/08.91/001/2021-22 dated 27 April 2021, provisions of Rajasthan State Co-operative Societies Act & Rules (Amended), M/s Kankroliwala & Co., Chartered Accountants, Udaipur were re-appointed as Statutory Auditors for the audit of the Bank's accounts for the year ended 31st March 2024. Auditor's Report along with the Audited Accounts is appended for approval of the General Body.

हमारी बैंक की सभी शाखाओं में समवर्ती लेखा परीक्षण चार्टर्ड एकाउन्टेन्ट फर्म और हमारे बैंक के पूर्व कर्मचारियों द्वारा एवं आंतरिक लेखा बैंक के कर्मचारियों द्वारा किया जा रहा है जो सभी आंतरिक नियंत्रणों की पर्याप्ता के स्वतंत्र मूल्यांकन के लिये जिम्मेदार है।

Concurrent Audits are carried out in our all branches by independent Chartered Accountants firms/ex-employees of our Bank and Internal Audit by our Bank staff, who are responsible for independently evaluating the adequacy of all internal controls in pursuance of RBI circular and guidance from time to time.

ग्राहक सेवा : हमारे बैंक का उद्देश्य है कि हम ग्राहकों को आधुनिक तकनीक के माध्यम से त्वरित, शिष्टतापूर्ण एवं संतोषजनक सेवा प्रदान करें।

Customer Services: The vision of our bank envisages to provide satisfaction to our customers through prompt, courteous, and up to date technology at minimal inconvenience and cost.

i) आपके बैंक ने मौजूदा डिजिटल सुविधाओं जैसे [NEFT/RTGS/IMPS, ATM, Debit Card, PMJJBY, PMSBY] UPI, BBPS और नेट बैंकिंग व्यू सुविधा अपने ग्राहकों को प्रदान कर रहा है।

i) Your Bank is providing RTGS / NEFT & IMPS, ATM, Debit Cards, PMJJBY, PMSBY, UPI, BBPS and Net banking View facilities to our customers.

- ii) आपका बैंक अपने ATM Card धारकों के लिए Sarvatra Card Safe Application, जिसका उपयोग ब्लाक को ब्लॉक करने के लिए और ATM निकासी और e-commerce लेनदेन पर वित्तीय सीमा को संशोधित करने के लिए अपने ग्राहकों को प्रदान कर रहा है।
- iii) आपका बैंक POS Machine एवं QR Code सुविधा भी अपने व्यावसायिक ग्राहकों को प्रदान कर रहा है।
- iv) आपका बैंक IMPS, UPI, Cheque Book (SB Account), SMS जैसी सुविधाओं के लिए कोई शुल्क नहीं लेता है।

उपलब्धि: Banco Puraskar :- हमारे बैंक को वर्ष 2023 में, लगातार छठा वर्ष देश की सभी 700-800 करोड़ जमा पूंजी की सहकारी बैंकों में श्रेष्ठ सहकारी बैंक के लिए "Banco Blue Ribbon Award 2023" से सम्मानित किया गया है।

सामाजिक प्रतिबद्धता: हमारी बैंक के कार्यपद्धति में सामाजिक जिम्मेदारियां एक आवश्यक अंग है। हमारा बैंक सामाजिक उत्थान के लिये प्रतिबद्ध है और आपके बैंक ने थियोसोफीकल सोसायटी लोज, दाउदी बोहरा चैरीटेबल सोसायटी, बोहरा यूथ मेडिकल ट्रस्ट, लाइफ प्रोग्रेसीव सोसायटी एवं खांजीपीर मेमोरियल ट्रस्ट जैसी संस्थानों को मेडीकल रिलीफ, शिक्षा एवं कल्याणकारी कार्यों आदि के लिये योगदान दिया है। इनके अलावा आपका बैंक कई सामाजिक संस्थानों को उनके प्रकाशन एवं कार्यक्रम के लिये विज्ञापन देकर प्रोत्साहित किया है।

मानव संसाधन विकास: बैंक का विश्वास है कि मानव संसाधन अति महत्त्वपूर्ण अंग है और बैंक की संवृद्धि हेतु इनका विकास आवश्यक है। बैंक के स्टाफ को आंतरिक एवं मान्यता प्राप्त संस्थाओं से प्रशिक्षण दिलाया जा रहा है।

हमने स्टाफ सदस्यों के प्रशिक्षण और कल्याणकारी गतिविधियों के देखभाल के लिए मानव संसाधन विकास विभाग को मजबूत किया है। प्रबंधन और कर्मचारियों के बीच बहुत सौहार्दपूर्ण संबंध है।

आभार: मैं अंत में अपने और निदेशक मण्डल की ओर से सभी सदस्यों का तहे दिल से धन्यवाद देता हूँ और उपर्युक्त तथ्यों / परिणामों को प्राप्त करने के लिए आप सभी को धन्यवाद देता हूँ। आपका निदेशक मण्डल भारतीय रिजर्व बैंक, सहकारिता विभाग, राजस्थान सरकार, राजस्थान अरबन बैंक फेडरेशन, नेशनल फेडरेशन, ऑडिटर्स और बैंकिंग क्षेत्र से सम्बन्धित संस्थाओं एवं हमारे ग्राहकों का उनके संरक्षण एवं सहयोग हेतु धन्यवाद देता हूँ।

निदेशकगण अपने अधिकारीगण एवं कर्मचारियों का बैंक के कार्य में बेहतर प्रदर्शन और उल्लेखनीय योगदान के लिए सराहना करते हैं।

बेहतर परिणाम प्राप्त करने के लिए मैं अपने निदेशक मण्डल के सदस्यों का उनके मार्गदर्शन एवं सहयोग के लिए तहे दिल से धन्यवाद देता हूँ।

जय सहकार, जय हिन्द
तौसीफ हुसैन
अध्यक्ष

- ii) Your Bank is providing Sarvatra Card Safe Application for our ATM Card holders which can be used to block the card in exigencies and also to modify the financial limits for the ATM withdrawals and e-commerce transactions through Mobile.
- iii) Your Bank is providing digital POS Machines and QR Code facilities to our Business Clients for seamless business transactions at customer end.
- iv) Your Bank is not charging any fees towards IMPS, UPI, Cheque Book (SB Account) and SMS facilities.

Achievements: Banco Award: I feel proud to inform you all that our bank has been awarded "Banco Blue Ribbon Award 2023" in continuity for last six years for the Best Co-operative Bank having Deposit of Rs. 700 to 800 Crore at all India level.

Social Commitments: Social responsibility is an essential element of our bank's functioning. Our Bank is committed for social development and has donated money to institutions like Theosophical Society Lodge, Dawoodi Bohra Charitable Society, Bohra Youth Medical Trust, Life Progressive Society, Khanjipeer Memorial Trust, etc. towards education, medical relief and welfare activities etc. Further bank encourages many social institutions by issuing advertisement in their publications and program.

Human Resources Development: Human resources of our bank are the most valuable assets of the bank. Our staff members are highly qualified, dedicated and honest to their work.

There is a very cordial relation between management and staff members of our Bank. We have strengthened HRD Department to look after training and welfare activities of the staff members.

Vote of Thanks: I would like to express my deep thanks to all the members of our Bank on behalf of the Board of Directors for the love, affection and timely cooperation which encourages us to achieve the above targets/results. The Board of Directors puts on record appreciation and thanks to Reserve Bank of India, Co-operative Department, Government of Rajasthan, RAFCUB, NAFCUB, Auditors and Associate Institutions in banking sector and all our constituents for their patronage and support.

The Directors also wish to place on record the dedication of executives and staff members for contributing their might to facilitate improved performance and achievement for better results.

I also sincerely thank my colleagues on the Board for their contribution, guidance and co-operation which has given me strength to work to achieve better results.

JAI SAHAKAR, JAI HIND
Tauseef Hussain
Chairman



INDEPENDENT AUDITOR'S REPORT

To,
The Members of The Udaipur Urban Co-Operative Bank Ltd,
Udaipur (Rajasthan)

Report on Financial Statements

1. We have audited the accompanying financial statement of The **Udaipur Urban Co-Operative Bank Ltd, Udaipur** which comprises Balance sheet, Profit and Loss Account, Cash Flow Statement and a summary of significant accounting policies and other explanatory information for the year ended March 31, 2024.

2. Management's Responsibility for the Financial Statements

Management of the Bank is responsible for the preparation of these financial statements that give true and fair view of the financial position and performance of the bank in accordance with Banking Regulation Act, 1949 complying with RBI guidelines from time to time. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our Audit. We have conducted our Audit in accordance with Standards of Auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and Perform the Audit to obtain reasonable Assurance about whether the financial statements are free from the material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud and error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the said financial statements read with Notes On Accounts thereon subject to our comments and observation Contained in Part A and Part B give the information required by Rajasthan Co Operative Societies Act, 2001 and rules made thereunder in the manner so required exhibit a true and fair view in conformity with the accounting principles generally accepted in India;

(i) In the case of Balance Sheet, of the state of affairs of the Bank as at March 31, 2024 and

(ii) In the case of Profit & Loss Account, of the **Profit** for the year ended on that date;

(iii) In the case of cash flow statement, of the cash flows for the year ended on that date.

Report of other legal and regulatory Requirements

7. Subject to the limitations of the Audit indicated in Paragraphs 3 to 5 above we report that

a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

b) The transactions of the Bank which have come to our notice have been within the powers of the Bank.

c) In our opinion, proper books of accounts as required by law have been kept by the bank so far as appears from our examination of those books;

d) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts and returns;

e) In our opinion and according to the information given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the bank.

Place: Udaipur
Date: 15.05.2024
UDIN: 24417425BKDAPZ5656

For Kankroli Wala and Company
Chartered Accountants
(FRN 017526C)

CA Hatim Hussain Kankroli Wala
Partner)
M. No. 417425

PROFIT & LOSS APROPRIATION FOR THE YEAR 2023-2024

BALANCE & RECEIPTS	2023-24	2022-23
Balance of Profit & Loss Account before tax	11,16,87,578.31	11,53,55,020.20
Less Provision for Tax	2,50,00,000.00	3,00,00,000.00
Less Provision for Deferred Tax	1,92,000.00	2,84,000.00
TOTAL	8,64,95,578.31	8,50,71,020.20
EXPENDITURE & RESERVES		
General Reserve Fund	2,05,68,971.31	2,83,14,515.20
Statutory Reserve	2,12,71,395.00	2,06,34,505.00
Co-operative Education Fund	8,50,856.00	8,25,380.00
Charity Fund	8,50,856.00	8,25,380.00
Building Fund	0.00	0.00
Bad & Doubtful Debt Reserve	1,00,00,000.00	1,00,00,000.00
Dividend Equalization Fund	0.00	0.00
Common Benefit Fund	0.00	0.00
Dividend @ 50%	1,68,43,500.00	1,66,38,240.00
Investment Fluctuation Reserve	1,14,10,000.00	25,33,000.00
IT/Cyber Reserve Fund	47,00,000.00	53,00,000.00
TOTAL	8,64,95,578.31	8,50,71,020.20

As per our report of even date attached
 For Kankroli Wala and Company
 Chartered Accountants
 Firm Registration No. 017526C

Qutbuddin Shaikh
 Chief Executive Officer

Anees D.M.
 Director

Aftab Gul Attari
 Vice Chairman

Tauseef Hussain
 Chairman

CA Hatim Hussain Kankroli Wala
 (Partner)
 Membership No. 417425

Place: Udaipur

Date: 15.05.2024



51^{वां} वार्षिक
प्रतिवेदन

BALANCE SHEET

(Amount in ₹)

CAPITAL AND LIABILITIES	Schedule	CURRENT YEAR	PREVIOUS YEAR
		31-03-2024	31-03-2023
(1) CAPITAL	1	3,45,57,000.00	3,42,84,400.00
(2) RESERVE FUND & OTHER RESERVES	2	1,24,95,99,989.36	1,17,43,19,145.94
(3) DEPOSITS & OTHER ACCOUNTS	3	7,94,65,45,367.93	7,81,64,62,536.06
(4) BORROWINGS		0.00	0.00
(5) BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA		0.00	0.00
(6) OVERDUE INTEREST RESERVE ON LOANS AND ADVANCES AS PER CONTRA		10,03,40,201.27	8,85,64,516.50
(7) INTEREST PAYABLE		27,61,72,847.46	25,33,16,507.14
(8) OTHER LIABILITIES	4	11,94,20,843.04	9,27,24,391.07
(9) PROFIT & LOSS	5	10,95,82,880.46	8,64,95,578.31
TOTAL		9,83,62,19,129.52	9,54,61,67,075.02
Contingent Liabilities:	12	3,75,01,034.19	4,21,46,500.55

Place: Udaipur
Date: 15.05.2024

Qutbuddin Shaikh
Chief Executive Officer

Anees D.M.
Director



AS AT MARCH 31, 2024

(Amount in ₹)

PROPERTY AND ASSETS	Schedule	CURRENT YEAR	PREVIOUS YEAR
		31-03-2024	31-03-2023
(1) CASH	6	41,18,24,464.91	64,11,50,589.57
(2) BALANCES WITH OTHER BANKS	7	1,44,08,44,429.81	1,46,31,18,084.11
(3) INVESTMENTS	8	4,05,55,00,426.00	3,99,53,85,364.53
(4) ADVANCES	9	3,56,71,07,955.55	3,13,07,01,343.62
(5) INTEREST RECEIVABLE ON LOANS & ADVANCES AS PER CONTRA		10,03,40,201.27	8,85,64,516.50
(6) BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA		0.00	0.00
(7) FIXED ASSETS	10	7,98,91,835.97	7,94,35,822.39
(8) OTHER ASSETS	11	18,07,09,816.01	14,78,11,354.30
TOTAL		9,83,62,19,129.52	9,54,61,67,075.02

As per our report of even date attached
For Kankroli Wala and Company
Chartered Accountants
Firm Registration No. 017526C

Aftab Gul Attari
Vice Chairman

Tauseef Hussain
Chairman

CA Hatim Hussain Kankroli Wala
Partner
Membership No. 417425

PROFIT AND LOSS ACCOUNT FOR

(Amount in ₹)

EXPENDITURE		CURRENT YEAR	PREVIOUS YEAR
		31-03-2024	31-03-2023
1. Interest on Deposits & Borrowings, etc.		44,46,06,020.32	41,86,35,141.42
2. Salaries, Allowances & Provident Fund etc.		8,51,30,400.32	8,58,26,795.90
3. Directors' Sitting Fees		0.00	0.00
4. Rent, Taxes, Insurance, Lighting, etc.		1,90,41,568.20	1,80,57,033.36
5. Law Charges		2,82,415.00	6,59,393.60
6. Postage, Telegram and Telephone charges		8,70,170.28	7,59,357.42
7. Audit fees (Statutory, Internal and Concurrent Auditors)		20,86,811.05	21,10,348.49
8. Depreciation on Fixed Assets		46,16,735.88	36,91,976.12
9. Printing and Stationery		8,05,922.11	7,26,902.24
10. Advertisements		1,69,572.00	2,30,351.50
11. Other Expenditure:			
i) Repairs and Maintenance of assets	59,84,506.74		58,66,540.17
ii) Subscription	4,32,404.28		4,32,650.00
iii) Business Development Expenses	1,29,28,028.05		63,09,471.30
iv) General Meeting Expenses	12,63,981.42		13,84,889.42
v) Cheque Processing Charges	1,27,250.00		1,36,599.50
vi) Travelling and Conveyance	7,55,086.00		6,61,709.00
vii) Bank Charges	0.00		1,95,673.87
viii) Card Issue and Operating Expenses	32,81,536.24		-5,33,875.62
ix) Ammortisaton on Investments	33,694.00		33,22,902.00
x) Miscellaneous Expenditure	4,95,555.17	2,53,02,041.90	9,04,954.43
12. Provisions:			
i) Provision for Depreciation on Investments (Net)	1,01,85,560.93		-1,39,71,535.43
ii) NPA Provision	0.00		10,63,012.30
iii) Provision for Bad & Doubtful Debt Reserve	50,00,000.00		
iv) Special Reserve	13,36,600.00		8,29,700.00
v) Contingent Provision against Standard Assets	12,17,659.93	1,77,39,820.86	-92,46,581.00
13. Income-Tax Expenses:			
i) Current Tax	3,00,00,000.00		2,50,00,000.00
ii) Deferred Tax	6,38,230.00		1,92,000.00
iii) Excess Provision for Tax of earlier years(Net)	0.00		0.00
iv) Short Provision for Tax of earlier years(Net)	0.00	3,06,38,230.00	0.00
14. Total Expenses		63,12,89,707.92	55,32,45,409.99
15. Net Profit after Tax & before Exceptional items		10,95,82,880.46	8,64,95,578.31
16. Exceptional items		0.00	0.00
17. Net Profit after Tax & Exceptional items		10,95,82,880.46	8,64,95,578.31
TOTAL		74,08,72,588.38	63,97,40,988.30

Place: Udaipur
Date: 15.05.2024

Qutbuddin Shaikh
Chief Executive Officer

Anees D.M.
Director

THE YEAR ENDED MARCH 31, 2024

(Amount in ₹)

INCOME		CURRENT YEAR	PREVIOUS YEAR
		31-03-2024	31-03-2023
1. Interest & Discount		72,51,45,659.05	62,55,18,191.74
2. Commission & Exchange		9,71,000.99	9,14,111.27
3. Profit on Sale/Maturity of Securities(Net)		12,00,000.00	14,10,000.00
4. Other Receipts:			
i) Incidental & Inspection charges	24,33,237.89		36,52,863.26
ii) Rent of Locker	32,63,769.92		31,43,700.00
iii) Share Transfer Fee	450.00		1,275.00
iv) Processing Charges	52,81,969.00		46,32,222.00
v) Recovery of Law Charges	0.00		0.00
vi) Profit on sale of Assets(Net)	1,75,174.36		86,015.00
vii) Miscellaneous Income	3,63,530.67		3,82,610.03
viii) Bank Charges	19,525.68	1,15,37,657.52	0.00
5. Excess NPA Provision of earlier year written back (Net)		20,18,270.82	0.00
6. Bad Debts earlier written off, now recovered		0.00	0.00
TOTAL		74,08,72,588.38	63,97,40,988.30

As per our report of even date attached
For Kankroli Wala and Company
Chartered Accountants
Firm Registration No. 017526C

Aftab Gul Attari
Vice Chairman

Tauseef Hussain
Chairman

CA Hatim Hussain Kankroli Wala
Partner
Membership No. 417425



	CURRENT YEAR 31-03-2024	PREVIOUS YEAR 31-03-2023
SCHEDULE 1- CAPITAL:		
Authorised Capital:		
4,00,000 Shares of Rs. 100/- each (Previous year 4,00,000 shares)	4,00,00,000.00	4,00,00,000.00
Subscribed and Paid up Capital:		
3,45,570 Shares of Rs. 100/- each (Previous year 3,42,844 shares)	3,45,57,000.00	3,42,84,400.00
Total	3,45,57,000.00	3,42,84,400.00

SCHEDULE 2-RESERVE FUND & OTHER RESERVES:

i) Statutory Reserve	39,07,47,725.00	36,85,99,434.00
ii) Building Fund	9,75,00,000.00	9,75,00,000.00
iii) Bad & Doubtful Debts Reserve	9,93,00,000.00	8,43,00,000.00
iv) Dividend Equalization Fund	4,40,00,000.00	4,40,00,000.00
v) Investment Fluctuation Reserve	10,54,39,000.00	9,40,29,000.00
vi) Admission Fees	59,357.00	55,277.00
vii) Contingent provision against Standard Assets	1,92,38,148.25	1,80,20,488.32
viii) Common Benefit Fund	30,00,000.00	30,00,000.00
ix) Charity Fund	47,43,386.00	47,42,530.00
x) Nominal Membership Fees	10,40,200.00	9,78,400.00
xi) General Reserve	31,41,01,634.88	29,35,32,663.57
xii) Revaluation Reserve	5,24,00,000.00	5,24,00,000.00
xiii) Special Reserve	1,36,99,800.00	1,23,63,200.00
xiv) IT/Cyber Reserve Fund	1,00,00,000.00	53,00,000.00
xv) NPA Provision	8,79,17,586.23	8,99,35,857.05
xvi) Co-operative Education Fund	64,13,152.00	55,62,296.00
Total	1,24,95,99,989.36	1,17,43,19,145.94

SCHEDULE 3-DEPOSITS & OTHER ACCOUNTS:

i) Fixed Deposits:		
a) Individuals & Others	5,47,62,96,605.00	5,32,85,30,301.30
b) Non-Resident	14,01,91,787.00	13,82,08,205.00
Sub Total	5,61,64,88,392.00	5,46,67,38,506.30
ii) Saving Bank Deposits:		
a) Individuals & Others	1,91,21,42,713.96	1,94,66,57,500.29
b) Non-Resident	1,98,71,020.87	2,22,54,619.93
Sub Total	1,93,20,13,734.83	1,96,89,12,120.22
iii) Current Deposits:		
a) Individuals & Others	34,03,66,141.10	32,51,38,209.54
Sub Total	34,03,66,141.10	32,51,38,209.54
iv) Recurring Deposits:		
a) Individuals & Others	5,76,77,100.00	5,56,73,700.00
Sub Total	5,76,77,100.00	5,56,73,700.00
Total	7,94,65,45,367.93	7,81,64,62,536.06

	CURRENT YEAR 31-03-2024	PREVIOUS YEAR 31-03-2023
SCHEDULE 4-OTHER LIABILITIES:		
i) Payorder Payable	1,71,67,679.17	1,47,12,797.55
ii) Unclaimed Dividend	45,71,551.00	51,02,655.00
iii) Suspense	13,740.00	13,740.00
iv) Sundry Creditors	21,28,695.93	24,89,492.08
v) TDS Payable	1,05,47,447.52	71,15,425.00
vi) GST Payable	5,56,151.50	8,24,603.72
vii) Drafts Payable	10,20,421.20	16,10,962.00
viii) Other Provision	26,63,342.00	29,01,182.00
ix) Provision For Tax	3,88,05,383.72	3,29,33,332.72
x) Deferred Tax Liability	44,38,096.00	37,99,866.00
xi) Provision for Depreciation in Investments	3,75,08,335.00	2,12,20,335.00
Total	11,94,20,843.04	9,27,24,391.07
SCHEDULE 5-PROFIT & LOSS:		
Profit as per last Balance Sheet	8,64,95,578.31	8,50,71,020.20
Less: Investment Fluctuation Reserve	0.00	0.00
Available Profit for Appropriations	(a) 8,64,95,578.31	8,50,71,020.20
Less:		
General Reserve Fund	2,05,68,971.31	2,83,14,515.20
Statutory Reserve	2,12,71,395.00	2,06,34,505.00
Co-operative Education Fund	8,50,856.00	8,25,380.00
Charity Fund	8,50,856.00	8,25,380.00
Bad & Doubtful Debt Reserve	1,00,00,000.00	1,00,00,000.00
Dividend @ 50%	1,68,43,500.00	1,66,38,240.00
Investment Fluctuation Reserve	1,14,10,000.00	25,33,000.00
IT/Cyber Reserve Fund	47,00,000.00	53,00,000.00
(b)	8,64,95,578.31	8,50,71,020.20
Sub Total(a)-(b)	0.00	0.00
Add: Profit for the year as per Profit & Loss Account	10,95,82,880.46	8,64,95,578.31
Total	10,95,82,880.46	8,64,95,578.31
SCHEDULE 6 - CASH & CASH EQUIVLANT		
i) Cash in hand	8,44,21,705.71	10,11,41,900.60
ii) Balance with RBI in Current A/c	23,88,85,865.79	46,79,93,164.79
iii) Balance with SBI & SBI Associates, Nationalised Banks in Current A/c	8,73,69,586.51	7,09,53,149.28
iv) Balance with State Co-operative Banks	7,93,938.41	7,09,006.41
v) Balance with District Central Co-operative Banks	3,53,368.49	3,53,368.49
Total	41,18,24,464.91	64,11,50,589.57



	CURRENT YEAR 31-03-2024	PREVIOUS YEAR 31-03-2023
SCHEDULE 7 - BALANCE WITH OTHER BANKS:		
(i) Current Deposits	6,50,44,429.81	8,43,18,084.11
(ii) Fixed Deposits	1,37,58,00,000.00	1,37,88,00,000.00
-		
Total	1,44,08,44,429.81	1,46,31,18,084.11
SCHEDULE 8 - INVESTMENTS:		
(i) In Central & State Government Securities	3,42,33,22,926.00	3,22,57,05,000.00
(ii) Other approved Securities & Bonds of PSU	22,27,70,500.00	23,27,70,500.00
(iii) Shares in Cooperative Institutions	7,000.00	7,000.00
(iv) Others (Investment in Mutual Fund)	40,94,00,000.00	53,69,02,864.53
Total	4,05,55,00,426.00	3,99,53,85,364.53
SCHEDULE 9 - ADVANCES:		
i) Short Term Loans, Cash Credit, Overdraft and Bill Discounted		
of which secured against:	0.00	0.00
a) Govt. & Other approved Securities	1,80,70,96,623.41	1,75,86,23,090.96
b) Other Tangible Securities	23,641.00	23,641.00
c) Unsecured		
Sub Total	1,80,71,20,264.41	1,75,86,46,731.96
of the advance amount NPA considered Bad & doubtful of recovery	5,35,56,356.47	6,03,92,303.98
ii) Medium Term Loans		
of which secured against:		
a) Govt. & Other approved Securities	0.00	0.00
b) Other Tangible Securities	12,06,60,476.68	9,07,08,962.52
c) Unsecured	32,03,625.28	39,48,920.29
Sub Total	12,38,64,101.96	9,46,57,882.81
of the advance amount NPA considered Bad & doubtful of recovery	7,97,195.22	9,75,632.38
iii) Long Term Loans		
of which secured against:		
a) Other Tangible Securities	1,63,61,23,589.18	1,27,73,96,728.85
Sub Total	16,36,12,35,89.18	1,27,73,96,728.85
of the advance amount NPA considered Bad & doubtful of recovery	3,23,12,967.78	3,91,02,952.80
Total	3,56,71,07,955.55	3,13,07,01,343.62
SCHEDULE 10 - FIXED ASSETS:		
1. LAND		
Book Value as on 01.04.2023	6,25,99,559.00	6,25,99,559.00
Total	6,25,99,559.00	6,25,99,559.00
2. PREMISES		
Book Value as on 01.04.2023	44,59,713.57	49,55,127.57
Less : Depreciation for Current Year	4,45,972.00	4,95,414.00
Total	40,13,741.57	44,59,713.57



	CURRENT YEAR 31-03-2024	PREVIOUS YEAR 31-03-2023
3. PLANT AND MACHINERY		
Book Value as on 01.04.2023	42,46,466.91	46,24,137.50
Add: Additions during the year	3,76,212.20	3,86,695.92
Sub Total	46,22,679.11	50,10,833.42
Less: Deletions during the year	812.88	14,990.00
Sub Total	46,21,866.23	49,95,843.42
Less : Depreciation for Current Year	6,95,999.14	7,49,376.51
Total	39,25,867.09	42,46,466.91
4. FURNITURE AND FIXTURE		
Book Value as on 01.04.2023	53,91,551.25	59,90,612.50
Add: Additions during the year	2,58,575.56	0.00
Sub Total	56,50,126.81	59,90,612.50
Less: Deletions during the year	4,559.00	0.00
Sub Total	56,45,567.81	59,90,612.50
Less : Depreciation for Current Year	5,57,209.54	5,99,061.25
Total	50,88,358.27	53,91,551.25
5. COMPUTERS		
Book Value as on 01.04.2023	27,38,531.66	14,47,787.94
Add: Additions during the year	44,52,184.34	31,53,222.50
Sub Total	71,90,716.00	46,01,010.44
Less: Deletions during the year	8,849.76	14,354.42
Sub Total	71,81,866.24	45,86,656.02
Less : Depreciation for Current Year	29,17,556.20	18,48,124.36
Total	42,64,310.04	27,38,531.66
Grand Total	7,98,91,835.97	7,94,35,822.39
SCHEDULE 11 -OTHER ASSETS:		
i) Interest Accrued on Bank Deposits and Investments	12,34,17,493.75	10,11,14,143.00
ii) TDS on Investments	64,17,405.00	38,23,599.00
iii) Advance Income Tax	2,60,00,000.00	1,95,00,000.00
iv) Income Tax Refund due	78,43,928.00	94,91,273.00
v) DEAF Claims with Reserve Bank of India	99,32,709.36	90,66,846.22
vi) Stationery in Stock	19,59,770.16	15,64,767.76
vii) Other Debtors	51,38,509.74	32,50,725.32
Total	18,07,09,816.01	14,78,11,354.30
SCHEDULE 12 -CONTINGENT LIABILITIES:		
i) Bank Guarantees	47,45,611.00	1,21,07,746.00
ii) Unclaimed Liabilities under Depositor Education and Awareness Fund(DEAF) Scheme	3,27,55,423.19	3,00,38,754.55
Total	3,75,01,034.19	4,21,46,500.55

SCHEDULE -13 SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation:

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act 1949 (AACS), circulars and guidelines issued by the Reserve Bank of India from time to time, the Accounting Standards issued by The Institute of Chartered Accountants of India and current practices prevailing within the banking industry in India.

2. Use of Estimates:

The preparation of the Financial Statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported accounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates are recognised prospectively.

3. Revenue Recognition:

- 3.1 The financial statements have been prepared by following Going Concern concept on historical cost basis and conform to the statutory provisions & practices prevailing in the country. Revenue and expenses have generally been accounted for on accrual basis.
- 3.2 Income from non-performing assets is recognised to the extent realised. Partial Recoveries in NPA accounts are first appropriated towards interest and thereafter towards principal outstanding.
- 3.3 Interest on Government securities, debentures and other fixed income securities is recognised on accrual basis.
- 3.4 Commission received/paid, Commission on Bank Guarantee, Insurance claims, Locker Rent, Interest on refund of taxes, dividend and income of units of Mutual funds & Deep discount Bonds are accounted for on cash basis.
- 3.5 Income from distribution of insurance products is recognized on accrual basis.

4. Investments:

A. Categorisation of Investment:

In accordance with RBI guidelines investment portfolio of the bank has been classified in **two** categories i.e.
(I) Held to Maturity (ii) Available for Sale

B. Classification of Investment:

For the purpose of disclosure in the balance sheet, investments have been classified under **five** groups as required under RBI guidelines i.e. Government Securities, Other Approved Securities, Shares, Bonds of PSU and Other Investments.

C. Valuation of investments:

- (i) Held to Maturity securities are carried at acquisition cost or face value, whichever is lower. Any premium on acquisition is amortised over the balance period to maturity, with a debit to Profit and Loss Account and remaining premium amount is kept as "Amortization on Investment" in the Balance Sheet.
- (ii) Available for Sale Securities are 'Marked to Market' script wise based on market quotation put up by FIMMDA/PDAI/FBIL or on appropriate yield to maturity basis and net resultant depreciation in each classification as per extant RBI directives is recognised in profit and loss account. Net appreciation, if any is ignored.

- (iii) Broken period interest on debt instruments is treated as a revenue item.
- (iv) Profits in respect of investments sold/ redeemed from HTM category is included in Profit on Sale of Investments and equal amount is transferred to investment fluctuation reserve by way of appropriation, or loss if any is charged to profit and loss account.
- (v) Shifting of any security from one category to another category is 'Marked to Market' at price on the date of shifting and depreciation, if any, is provided. Appreciation, if any, is ignored.
- (vi) Depreciation provided at the time of shifting of any security from Available for Sale Category to Held to Maturity is maintained till its Maturity/Redemption/Further shifting.

5. Advances:

- (i) Classification & Provisioning in respect of loans & advances have been made as per the extant prudential norms prescribed by the Reserve Bank of India.
- (ii) Provisions in respect of loans & advances have been accounted through NPA Reserve account.
- (iii) Unrealised Interest on Advances classified as NPA during the year have been deducted from the advances.

6. Fixed Assets:

- (i) Fixed Assets are accounted for at their historical costs and depreciation is provided on WDV method.
- (ii) Depreciation on fixed assets other than Electrical Appliances (Desert & Water Coolers including water filter, Generators, Air Conditioner, Inverter, etc.) purchased during the year, is charged for the entire year. No depreciation is charged on fixed assets sold during the year. All fixed assets individually costing less than Rs. 5000/- are fully w/off in the year of installation.

7. Net Profit:

The Net Profit disclosed in the P&L A/c is after:

- | | |
|--|---|
| (i) Provision for taxes & deferred taxes | (ii) Provision for NPA & Other contingencies |
| (iii) Depreciation on Investments and | (iv) Other Usual, Necessary & Statutory Provisions. |

8. Staff Benefits:

The bank has obtained policy from LIC for Gratuity Fund & Leave Encashment Fund of the Staff & amount / contribution are paid to LIC on actuarial valuation as recommended by LIC. Such contribution is charged to profit and loss account.

9. Income Tax:

- (i) Provision for current tax is made on the basis of estimated taxable income for the year.
- (ii) Deferred tax is recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.

10. Impairment of Assets:

Since the bank has ascertained that there is no material impairment of any of its assets, no provision on account of impairment of assets is required to be made.



Notes to Accounts :

1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in ₹ crore)

S.No.	Particulars	Current Year	Previous year
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves [@] (net of deductions, if any)	90.73	87.56
ii)	Additional Tier 1 capital*/ Other Tier 1 capital [@]	0.00	0.00
iii)	Tier 1 capital (i + ii)	90.73	87.56
iv)	Tier 2 capital	19.18	16.81
v)	Total capital (Tier 1+Tier 2)	109.91	104.37
vi)	Total Risk Weighted Assets (RWAs)	412.42	392.93
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid -up share capital and reserves as percentage of RWAs [@]	22.00%	22.28%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	22.00%	22.28%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	4.65%	4.28%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	26.65%	26.56%
xi)	Percentage of the shareholding of a) Government of India	NIL	NIL
xii)	Amount of paid-up equity capital raised during the year	0.00	0.00
xiii)	Amount of non-equity Tier 1 capital raised during the year, of which:	0.00	0.00
xiv)	Amount of Tier 2 capital raised during the year, of which	0.00	0.00
		Current Year	Previous year
	Amount of Tier 2 capital raised during the year of which:	31-03-2024	31-03-2023
a)	Perpetual Cumulative Preference Shares	0.00	0.00
b)	Redeemable Non-Cumulative Preference Shares	0.00	0.00

b) Draw down from Reserves-NIL

2. Asset liability management
a) Maturity pattern of certain items of assets and liabilities

(Amount in ₹ crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	0.54	5.73	8.70	14.95	23.52	24.52	82.05	186.92	437.33	8.63	1.76	794.65
Advances	8.85	1.10	2.27	11.68	17.49	14.30	48.24	94.99	81.64	44.65	31.50	356.71
Investments	0.00	2.10	0.80	0.00	1.29	1.09	3.67	6.68	5.36	4.46	28.88	543.13
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3. Investments
a) Composition of Investment Portfolio as at 31.03.2024

(Amount in ₹ crore)

	Investment in India						Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	135.27	0.00	0.00	0.00	0.00	0.00	135.27
Less: Provision for Non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	135.27	0.00	0.00	0.00	0.00	0.00	135.27
Available for Sale							
Gross	207.06	0.00	0.00	22.28	0.00	40.94	270.28
Less: Provision for depreciation and NPI	3.75	0.00	0.00	0.00	0.00	0.00	3.75
Net	203.31	0.00	0.00	22.28	0.00	40.94	266.53



Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments							
Gross	342.33	0.00	0.00	22.28	0.00	40.94	405.55
Less: Provision for Non-performing investments							
Less: Provision for depreciation and NPI	3.75	0.00	0.00	0.00	0.00	0.00	3.75
Net	338.58	0.00	0.00	22.28	0.00	40.94	401.80

As at 31.03.2023

(Amount in Rs. Crore)

	Investment in India						Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	138.19	0.00	0.00	0.00	0.00	0.00	138.19
Less: Provision for Non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	138.19	0.00	0.00	0.00	0.00	0.00	139.19
Available for Sale							
Gross	184.38	0.00	0.00	23.28	0.00	53.69	261.35
Less: Provision for depreciation and NPI	2.12	0.00	0.00	0.00	0.00	0.00	2.12
Net	182.26	0.00	0.00	23.28	0.00	53.69	259.23
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments							
Gross	322.57	0.00	0.00	23.28	0.00	53.69	399.54
Less: Provision for Non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	2.12	0.00	0.00	0.00	0.00	0.00	2.12
Net	320.45	0.00	0.00	23.28	0.00	53.69	397.42



b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve- (Amount in ₹ Crore)

Particulars	Current Year	Previous year
i) Movement of provisions held towards depreciation on Investments:		
a) Opening Balance	2.12	2.17
b) Add: Provision made during the year	1.63	0.00
c) Less: Write off/write back of excess provisions during the year	0.00	0.05
d) Closing Balance	3.75	2.12
ii) Movement of Investment Fluctuation Reserve:		
a) Opening Balance	9.40	9.15
b) Add: Provision made during the year	1.14	0.25
c) Less: Write off/write back of excess provisions during the year	0.00	0.00
d) Closing Balance	10.54	9.40
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.09%	5.16%

c) Sale and transfers to/from HTM category-NIL

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments (Amount in ₹ Crore)

S.No.	Particulars	Current Year	Previous year
a)	Opening balance	0.00	0.00
b)	Additions during the year since 1 st April	0.00	0.00
c)	Reductions/write off during the above period	0.00	0.00
d)	Closing Balance	0.00	0.00
e)	Total provisions held	0.00	0.00

ii) Issuer composition of non-SLR investments- (Amount in ₹ Crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of below Investment grade securities.		Extent of unrated securities		Extent of unlisted securities	
		(3)	(3)	(4)	(4)	(5)	(5)	(6)	(6)	(7)	(7)
(1)	(2)	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSU's	6.00	6.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FI's	16.28	17.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	40.94	53.69	0.00	0.00	0.00	0.00	0.00	0.00	40.94	53.69
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	63.22	76.97	0.00	0.00	0.00	0.00	0.00	0.00	40.94	53.69

e) Repo transactions (in face value terms)-NA

4. Asset quality

a) Classification of advances and provisions held

(Amount in ₹ Crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub - Standard	Doubtful	Loss	Total Non - Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	303.023	0.93	9.107	0.001	10.047	313.070
Add: Additions during the year	111.68	0.76	1.40	0.00	2.16	113.84
Less: Reductions during the year	66.659	0.93	2.62	0.00	3.54	70.199
Closing Balance	348.044	0.76	7.887	0.001	8.667	356.711
Reductions in Gross NPAs due to:						
Upgradation	0.00	0.87	0.00	0.00	0.87	0.87
Recoveries (excluding recoveries from upgraded accounts)	66.659	0.05	2.62	0.00	2.67	69.329
Write-offs	0.00	0.00	0.00	0.00	0.00	0.00
Provisions(excluding Floating Provisions)						
Opening balance of provisions held	1.80	0.22	8.77	0.001	8.991	10.791
Add: Fresh provisions made during the year	0.12	0.76	1.40	0.00	2.16	2.28
Less: Excess provision reversed/write –off loans	0.00	0.10	2.26	0.00	2.36	2.36
Closing balance of provisions held	1.92	0.89	7.90	0.001	8.791	10.711
Net NPAs						
Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00
Add: Fresh addition during the year	0.00	0.00	0.00	0.00	0.00	0.00
Less: Reductions during the year	0.00	0.00	0.00	0.00	0.00	0.00
Closing Balance	0.00	0.00	0.00	0.00	0.00	0.00
Floating Provision						
Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00
Add: Additional provisions made during the year	0.00	0.00	0.00	0.00	0.00	0.00
Less: Amount drawn down during the year	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance of floating provisions	0.00	0.00	0.00	0.00	0.00	0.00

Ratios (in per cent)	Current Year	Previous year
Gross NPA to Gross Advances	2.43%	3.21%
Net NPA to Net Advances	0.00%	0.00%
Provision coverage ratio	101.44%	89.51%

b) Sector-wise Advances and Gross NPAs

(Amount in ₹ Crore)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	232.38	1.50	0.65%	197.96	2.96	1.50%
c)	Services	0.00	0.00	0.00	0.00	0.00	0.00
d)	Personal loans	0.00	0.00	0.00	0.00	0.00	0.00
	Subtotal(i)	232.38	1.50	0.65%	197.96	2.96	1.50%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry & Other Loans	124.33	7.16	5.77%	115.11	7.09	6.16%
c)	Services	0.00	0.00	0.00	0.00	0.00	0.00
d)	Personal loans	0.00	0.00	0.00	0.00	0.00	0.00
	Subtotal(ii)	124.33	7.16	5.77%	115.11	7.09	6.16%
	Total (i+ii)	356.71	8.66	2.43%	313.07	10.05	3.21%



c) *Particulars of resolution plan and restructuring-*

(Amount in ₹ Crore)

Standard	Number of borrowers	Agriculture and allied activities		Corporate (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (Rs.Crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (Rs.Crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (Rs.Crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (Rs.Crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (Rs.Crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (Rs.Crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (Rs.Crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (Rs.Crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

d) Fraud accounts

	Current Year	Previous year
Number of frauds reported	NIL	NIL
Amount involved in fraud (Rs.in Crore)	0.00	0.00
Amount of provision made for such frauds (Rs.in Crore)	0.00	0.00
Amount of Unamortised provision debited from other reserves as at the end of the year (Rs.in Crore)	0.00	0.00

e) Disclosure under Resolution Framework for COVID-19 related Stress-

Format for disclosures to be made half yearly starting September 30, 2023

(Amount in ₹ Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of this half-year
Personal Loans	12.61	0.06	0.00	0.00	12.09
Corporate persons	24.25	0.00	0.00	0.00	25.67
Of which MSME	24.25	0.00	0.00	0.00	25.67
Others	0.16	0.00	0.00	0.00	0.13
Total	37.02	0.06	0.00	0.00	37.89

Format for disclosures to be made half yearly starting March 31, 2024

(Amount in ₹ Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of this half-year
Personal Loans	12.09	0.22	0.00	0.00	11.59
Corporate persons	25.67	0.47	0.00	0.00	24.37
Of which MSME	25.67	0.47	0.00	0.00	24.37
Others	0.13	0.00	0.00	0.00	0.06
Total	37.89	0.69	0.00	0.00	36.02



5. **Exposures**

a) **Exposure to real estate sector-**

(Amount in ₹ Crore)

Particulars	Current year	Previous year
i) Direct exposure		
a) Residential Mortgages- Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	0.00	0.00
b) Commercial Real Estate- Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.).Exposure would also include non-fund based(NFB) limits;	7.07	7.68
c) Investments in Mortgage-Backed Securities(MBS) and other securitized exposures-		
i. Residential	0.00	0.00
ii Commercial Real Estate	0.00	0.00
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.00	0.00
Total Exposure to Real Estate Sector	7.07	7.68

b) **Unsecured advances**

(Amount in ₹ Crore)

	Current Year	Previous year
Total unsecured advances of the bank	0.32	0.40
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

c) **Factoring exposures -NA**

6. **Concentration of deposits, advances,exposures and NPAs**

a) **Concentration of deposits**

(Amount in ₹ Crore)

Particulars	Current Year	Previous year
Total deposits of the twenty largest depositors	42.64	40.71
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.37%	5.21%

b) **Concentration of advances**

(Amount in ₹ Crore)

Particulars	Current Year	Previous year
Total advances to the twenty largest borrowers	85.89	86.70
Percentage of advances to twenty largest borrowers to total advances of the bank	24.07%	27.69%



c) Concentration of exposures (Amount in ₹ Crore)

Particulars	Current Year	Previous year
Total exposure to the twenty largest borrowers/customers	87.65	76.52
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	24.57%	24.44%

d) Concentration of NPAs (Amount in ₹ Crore)

Particulars	Current Year	Previous year
Total exposure to the top twenty NPA accounts	7.73	7.95
Percentage of exposures to the twenty largest NPA exposures to total Gross NPAs.	89.20%	79.10%

7. Transfers to Depositor Education and Awareness Fund (DEA Fund)- (Amount in ₹ Crore)

Sr. No.	Particulars	Current Year	Previous year
i)	Opening balance of amounts transferred to DEA Fund	3.79	2.49
ii)	Add :- Amounts transferred to DEA Fund during the year	0.35	1.30
iii)	Less :- Amounts reimbursed by DEA Fund towards claims	0.00	0.00
iv)	Closing balance of amounts transferred to DEA Fund	4.14	3.79

8. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No.	Particulars	Current Year	Previous year
Complaints received by the bank from its customer			
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	0	0
3.	Number of complaints disposed during the year	0	0
3.1	Of which, number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from OBOs			
5.	Number of maintainable complaints received by the bank from OBOs	1	0
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	1	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

b) Top five grounds of complaints received by the bank from customers

Grounds of Complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground-1	0	0	0	0	0
Ground-2	0	0	0	0	0
Ground-3	0	0	0	0	0
Ground-4	0	0	0	0	0
Ground-5	0	0	0	0	0
Others	0	0	0	0	0
Total	0	0	0	0	0
Previous Year					
Ground-1	0	0	0	0	0
Ground-2	0	0	0	0	0
Ground-3	0	0	0	0	0
Ground-4	0	0	0	0	0
Ground-5	0	0	0	0	0
Others	0	0	0	0	0
Total	0	0	0	0	0

9. **Disclosure of penalties imposed by the Reserve Bank of India-NIL**

10. **Disclosure on remuneration- No remuneration has been paid to The Board of Directors of the bank. The Chief Executive Officer is a full time employee of the bank .**

11. **Other Disclosures**

a) Business ratios-

Sr.No.	Particulars	Current Year	Previous year
i)	Interest Income as a percentage to Working Funds	7.72%	6.65%
ii)	Non-Interest Income as percentage to Working Funds	0.17%	0.15%
iii)	Cost of Deposits	5.68%	5.36%
iv)	Net Interest Margin	3.18%	2.49%
v)	Operating Profit as a percentage to Working Funds	1.49%	1.19%
vi)	Return on Assets	1.14%	0.92%
vii)	Business (deposits plus advances) per employee (Rs.in Crore)	10.47	9.69
viii)	Profit per employee (Rs.in Crore)	0.13	0.10

b) Bancassurance business - FY-2023-24 and FY-2022-23-Rs.0.05 Crore each.

c) Marketing and distribution - NA

d) Disclosure regarding Priority Sector Lending Certificates (PSLCs)-NA

e) Provisions and contingencies

(Amount in ₹ Crore)

Sr.No.	Provision debited to Profit and Loss Account	Current Year	Previous year
i)	Provision for NPI	0.00	0.00
ii)	Provision towards NPA	-0.20	0.11
iii)	Provision made towards Income tax	3.00	2.50
iv)	Other Provisions and Contingencies(with details)		
	Provision for Bad & Doubtful Debt Reserve	0.50	0.00
v)	Contingent Provisions against Standard Assets	0.12	-0.92
vi)	Provision for Depreciation on Investments	1.02	-1.40
vii)	Provisions for Deferred Tax	0.06	0.02

f) Payment of DICGC Insurance Premium

(Amount in ₹ Crore)

Sr.No.	Particulars	Current Year	Previous year
i)	Payment of DICGC Insurance Premium	0.94	0.94
ii)	Arrears in payment of DICGC premium	0.00	0.00

g) Disclosure of facilities granted to directors and their relatives-NIL

12. In terms of RBI directives, following additional disclosures are made:

(Amount in ₹ Crore)

S.No.	Particulars	Current Year	Previous year
i)	Advances against:		
	a) Real Estate	7.07	7.68
	b) Construction Business	0.00	0.00
	c) Housing	58.70	38.30
ii)	Advances against Shares & Debentures	NIL	NIL
iii)	Advances to directors, their relatives, companies/firms in which they are interested:		
	a) Fund based	NIL	NIL
	b) Non-Fund based	NIL	NIL
iv)	a) Foreign currency assets	NIL	NIL
	b) Foreign currency liabilities	NIL	NIL
v)	Details of Fixed Assets- Valuation/Restructured:		
	Cost of Land		
	Original Cost	1.02	1.02
	Add:- Revaluation	5.24	5.24
	Closing Balance	6.26	6.26

13. Contingent Liabilities:

(Amount in ₹ Crore)

Contingent Liabilities	Current Year	Previous Year
(i) Claims against Banks	NIL	NIL
(ii) Letter of Credit Issued	NIL	NIL
(iii) Guarantees Issued	0.47	1.21
(iv) Depositor Education and Awareness Fund(DEAF)	3.28	3.00



14. Land & Building owned by the bank was re-valued during the financial year 2011-12 and Revaluation Reserve of Rs.524 Lac was created. Written down Value of depreciable asset and depreciation not affected by such evaluation.
15. As reported by the Management, during the year there are no transactions with related parties.
16. Fixed Deposits with nationalised banks of Rs. 2.50 Crore are under bank's lien towards bank guarantees issued on behalf of constituents of the bank.
17. In few accounts recoveries till the date of audit has been considered for classification of advances.
18. During the year, provision has been made on Secured and Unsecured NPA @100% for outstanding amount.
19. No Suppliers/service providers covered under Micro, Small and Medium Enterprises Development Act, 2006 as per information and explanation given to us.
20. **Intangible Assets-Details of Computer Software-other than internally generated:**

(Amount in ₹ Crore)

Particulars	31-03-2024	31-03-2023
Opening Balance (at cost) as on April 1	1.87	1.55
Add: Addition during the year	0.45	0.32
Sub Total (A)	2.23	1.87
Less: Amortisation made:		
Opening Balance	1.60	1.41
Add: Amortisation during the year	0.29	0.19
Sub Total (B)	1.89	1.60
Net Carrying amount as on March,31(A- B)	0.43	0.27

21. **Major Components of Deferred Tax (AS 22):**

(Amount in ₹ Crore)

S.No.	Particulars	31-03-2024	31-03-2023
1.	Deferred Tax Liability		
	Difference in written down value of assets	0.03	0.00
	Special Reserve u/s 36(1)(viii)	0.03	0.02
	Sub Total (A)	0.06	0.02
2.	Deferred Tax Asset		
	Difference in written down value of assets	0.00	0.001
	Sub Total (B)	0.00	0.001
	Net Deferred Tax Provision made (A-B)	0.06	0.019

22. Previous year's figures have been regrouped / reclassified / re-arranged, wherever necessary, to make them comparable with the current year's figures.

M/s Kankroli Wala and Company
Chartered Accountants
FR No. 017526C

Qutbuddin Shaikh
Chief Executive Officer

Anees D.M.
Director

Aftab Gul Attari
Vice Chairman

Tauseef Hussain
Chairman

CA Hatim Hussain Kankroli Wala
Partner
M. No. 417425

Place : Udaipur
Date : 15.05.2024

THE UDAIPUR URBAN CO-OPERATIVE BANK LTD,
Regd. Office: 9C-A, Madhuban, Udaipur
ऑडिट रिपोर्ट पूर्ति वर्ष 2023 - 2024
भाग-अ

नाम बैंक	दी उदयपुर अरबन को-ऑपरेटिव बैंक लिमिटेड, उदयपुर (राज.)					
पंजीयन संख्या	1557 वाई					
पंजीयन दिनांक	03.08.1972					
ऑडिट अवधि	2023-2024 (01.04.2023 से 31.03.2024)					
नाम ऑडिटर	कांकरोली वाला एण्ड कम्पनी, चार्टर्ड एकाउंटेंट्स, उदयपुर					
पूर्ति अनुमोदित	आम सभा दिनांक 24 मई 2024 द्वारा					
आक्षेप				बैंक द्वारा पूर्ति	ऑडिटर द्वारा टिप्पणी	
1(अ)	हिस्सा पूंजी : 31.03.2024 को बैंक की अधिकृत हिस्सा पूंजी 4.00 करोड़ रुपये है, जो प्रति शेयर 100/- रुपये के 4 लाख शेयर में विभक्त है। व्यक्तिगत एवं फर्म सदस्यों की हिस्सा पूंजी में गत तीन वर्षों में निम्नानुसार वृद्धि हुई है। (राशि लाखों में)			पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।	
	विवरण	31.03.2022	31.03.2023	31.03.2024	गत वर्ष से वृद्धि	
	हिस्सा राशि	336.71	342.84	345.57	2.73	
	आलोच्य वर्ष में हिस्सा पूंजी में 2.73 लाख रुपये की वृद्धि हुई है।					
	ऑडिट अवधि में 408 नये सदस्य बने हैं और 247 सदस्यों की सदस्यता समाप्त की गई है। 31.03.2024 को 3,45,57,000/- रुपये हिस्सा राशि जमा है। बैंक के उपनियम संख्या 9 (अ) के अनुसार वर्ष में बैंक द्वारा 408 नये सदस्य बनाकर हिस्सा राशि जमा की गई। प्रवेश शुल्क 10/- रुपये प्रति सदस्य प्राप्त की गई।					
1(ब)	कोष का उपनियमानुसार विनियोजन किया गया है। बैंक की गत तीन वर्षों के कोष एवं निधियों की तुलनात्मक स्थिति निम्नानुसार है:-			पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।	
	क्र.सं.	विवरण	31.03.22	31.03.23	31.03.24	वृद्धि/कमी
	1	सुरक्षित कोष	3471.45	3685.99	3907.48	221.49
	2	भवन निर्माण कोष	975.00	975.00	975.00	0.00
	3	अशांख्य एवं सांदिग्ध ऋण	743.00	843.00	993.00	150.00
	4	लामांश समानीकरण कोष	440.00	440.00	440.00	0.00
	5	प्रवेश शुल्क कोष	0.52	0.55	0.59	0.04
	6	नोमीनल सदस्यता	9.42	9.78	10.40	0.62
	7	सामान्य कोष	2652.18	2935.33	3141.02	205.69
	8	चैरिटी कोष	46.82	47.43	47.43	0.00
	9	जनहितकारी कोष	30.00	30.00	30.00	0.00
	10	स्पेशल रिजर्व	115.33	123.63	137.00	13.37
	11	पुनः मुल्यांकन रिजर्व	524.00	524.00	524.00	0.00
		योग	9007.72	9614.71	10205.92	591.21
	1	एन. पी. ए. प्रोवीजन	888.73	899.36	879.17	(20.19)
	2	अवधिपार ब्याज प्राक्धान	730.21	885.65	1003.40	117.75
	3	सहकारी शिक्षा कोष	47.37	55.62	64.13	8.51
	4	स्टेण्डर्ड एसेट्स रिजर्व	272.67	180.20	192.38	12.18
	5	इन्वेस्टमेंट फ्लूइडिटी रिजर्व	914.96	940.29	1054.39	114.10
	6	आई.टी./साईबर रिजर्व कोष	0.00	53.00	100.00	47.00
		योग	2853.94	3014.12	3293.47	279.35



1(स)	<p>अमानतें: बैंक में सदस्यों एवं गैर सदस्यों द्वारा जमा कराई गई अमानतों की तीन वर्षों की तुलनात्मक स्थिति निम्नानुसार है: (राशि लाखों में)</p> <table border="1"> <thead> <tr> <th>क्र सं</th> <th>अमानतों का प्रकार</th> <th>31.03.22</th> <th>31.03.23</th> <th>31.03.24</th> <th>वृद्धि/कमी</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>घरेलु मियादी जमा</td> <td>54000.78</td> <td>53285.31</td> <td>54762.96</td> <td>1477.65</td> </tr> <tr> <td>2</td> <td>एन.आर आई.मियादी जमा</td> <td>1269.41</td> <td>1382.08</td> <td>1401.92</td> <td>19.84</td> </tr> <tr> <td>3</td> <td>घरेलु बचत जमा</td> <td>18318.51</td> <td>19466.57</td> <td>19121.43</td> <td>(345.14)</td> </tr> <tr> <td>4</td> <td>एन.आर आई बचत जमा</td> <td>195.30</td> <td>222.55</td> <td>198.71</td> <td>(23.84)</td> </tr> <tr> <td>5</td> <td>चालू जमा</td> <td>2683.33</td> <td>3251.38</td> <td>3403.66</td> <td>152.28</td> </tr> <tr> <td>6</td> <td>आवर्ती जमा</td> <td>504.50</td> <td>556.74</td> <td>576.77</td> <td>20.03</td> </tr> <tr> <td></td> <td>योग</td> <td>76971.83</td> <td>78164.63</td> <td>79465.45</td> <td>1300.82</td> </tr> </tbody> </table> <p>आलोच्य अवधि में जमा अमानतों में गत वर्ष की तुलना में 1.66 प्रतिशत की वृद्धि हुई है। कम दर की अमानतें कुल जमाओं की 28.60 प्रतिशत है। इनमें और वृद्धि किया जाना बैंक हित में अपेक्षित है। बैंक द्वारा निर्धारित लक्ष्य 83000.00 लाख रुपये की तुलना में पूर्ति 79465.45 लाख रुपये रही है जो 95.74 प्रतिशत है।</p>	क्र सं	अमानतों का प्रकार	31.03.22	31.03.23	31.03.24	वृद्धि/कमी	1	घरेलु मियादी जमा	54000.78	53285.31	54762.96	1477.65	2	एन.आर आई.मियादी जमा	1269.41	1382.08	1401.92	19.84	3	घरेलु बचत जमा	18318.51	19466.57	19121.43	(345.14)	4	एन.आर आई बचत जमा	195.30	222.55	198.71	(23.84)	5	चालू जमा	2683.33	3251.38	3403.66	152.28	6	आवर्ती जमा	504.50	556.74	576.77	20.03		योग	76971.83	78164.63	79465.45	1300.82	कम दर की अमानतों में गत वर्ष की तुलना में 216.70 लाख रुपये की कमी हुई है। कम दर की अमानतों में वृद्धि के प्रयास किये जा रहे हैं।	कम दर की अमानतों में वृद्धि के प्रयास जारी रखे।
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1(द)	<p>विनियोग: दिनांक 31.03.2024 को बैंक द्वारा सरकारी प्रतिभूतियों, अन्य बैंकों और अन्य अनुमोदित सिक्युरिटी 54313.00 लाख रुपये का विनियोग किया गया है। विनियोग पर 4218.70 लाख रुपये ब्याज अर्जित किया है।</p>	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।																																																
2	<p>बाह्य ऋण (बोरोईंग): 31.03.2024 को कोई बाह्य ऋण बकाया नहीं है। आलोच्य अवधि में बैंक ने राज्य सरकार, शीर्ष संस्था से ऋण प्राप्त नहीं किया है।</p>	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।																																																
3 (अ)	<p>ऋण वितरण: आलोच्य अवधि में बैंक द्वारा वितरित किये गये ऋण एवं अग्रिम की बकाया स्थिति का गत तीन वर्षों का तुलनात्मक विवरण निम्नानुसार है: (राशि लाखों में)</p> <table border="1"> <thead> <tr> <th>क्र सं</th> <th>किस्म ऋण</th> <th>31.03.22</th> <th>31.03.23</th> <th>31.03.24</th> <th>वृद्धि/ कमी</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>अनसिक्योर्ड</td> <td>54.04</td> <td>39.73</td> <td>32.04</td> <td>-7.69</td> </tr> <tr> <td>2</td> <td>सिक्योर्ड</td> <td>14247.59</td> <td>13681.06</td> <td>17568.07</td> <td>3887.01</td> </tr> <tr> <td>3</td> <td>केशक्रेडिट बिल</td> <td>161.31</td> <td>140.13</td> <td>109.49</td> <td>-30.64</td> </tr> <tr> <td>4</td> <td>ओवरड्राफ्ट</td> <td>16259.89</td> <td>16590.70</td> <td>17222.59</td> <td>631.89</td> </tr> <tr> <td>5</td> <td>मियादी जमा ऋण</td> <td>910.72</td> <td>855.39</td> <td>738.89</td> <td>-116.50</td> </tr> <tr> <td></td> <td>योग</td> <td>31633.55</td> <td>31307.01</td> <td>35671.08</td> <td>4364.07</td> </tr> </tbody> </table> <p>आलोच्य अवधि में ऋणों में गत वर्ष की तुलना में 13.94 प्रतिशत की वृद्धि हुई है। जमा अमानतें 79465.45 लाख रुपये की तुलना में बकाया ऋण 35671.08 लाख रुपये है, जो अमानतों का 44.89 प्रतिशत है, गत वर्ष 40.05 प्रतिशत था। जबकि बैंक लाभ प्रदता में वृद्धि हेतु जमा अमानतों का 60 प्रतिशत तक ऋण वितरण किया जाना अपेक्षित है। बैंक को ऋणों में वृद्धि हेतु विभागीय लक्ष्य प्राप्त नहीं हुए हैं। बैंक द्वारा निर्धारित लक्ष्य 35000.00 लाख रुपये की तुलना में ऋण बकाया 35671.08 लाख रुपये हैं जो 101.92 प्रतिशत है। शाखाओं में ऋणों की पत्रावलियों में पायी गयी कमियाँ शाखा के आक्षेप पत्र में संलग्न हैं।</p>	क्र सं	किस्म ऋण	31.03.22	31.03.23	31.03.24	वृद्धि/ कमी	1	अनसिक्योर्ड	54.04	39.73	32.04	-7.69	2	सिक्योर्ड	14247.59	13681.06	17568.07	3887.01	3	केशक्रेडिट बिल	161.31	140.13	109.49	-30.64	4	ओवरड्राफ्ट	16259.89	16590.70	17222.59	631.89	5	मियादी जमा ऋण	910.72	855.39	738.89	-116.50		योग	31633.55	31307.01	35671.08	4364.07	ऋणों में वृद्धि के प्रयास किये जा रहे हैं।	ऋणों में वृद्धि के निरन्तर प्रयास किये जाये।						
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<p>3(ब)</p>	<p>अवधिपार ऋण 31.03.2024 को बैंक की कुल बकाया ऋण 35671.08 लाख रुपये है, जिसमें से अवधिपार ऋण एन.पी.ए. 866.66 लाख रुपये है जो 2.43 प्रतिशत है। गत तीन वर्षों की बकाया अवधिपार (एन.पी.ए.) ऋण की स्थिति निम्नानुसार है: (राशि लाखों में)</p> <table border="1" data-bbox="313 536 1067 712"> <thead> <tr> <th>क्र.सं</th> <th>वर्ष</th> <th>कुल बकाया</th> <th>अवधिपार (एन.पी.ए.)</th> <th>प्रतिशत बकाया ऋण से</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>31.03.2022</td> <td>31633.55</td> <td>1012.18</td> <td>3.20</td> </tr> <tr> <td>2</td> <td>31.03.2023</td> <td>31307.01</td> <td>1004.71</td> <td>3.21</td> </tr> <tr> <td>3</td> <td>31.03.2024</td> <td>35671.08</td> <td>866.66</td> <td>2.43</td> </tr> </tbody> </table> <p>ऋणों की वसूली हेतु बैंक द्वारा प्रभावी प्रयास किये जाकर वसूली की जा रही है। अवधिपार ऋणों में गत वर्ष की तुलना में कमी हुई है।</p>	क्र.सं	वर्ष	कुल बकाया	अवधिपार (एन.पी.ए.)	प्रतिशत बकाया ऋण से	1	31.03.2022	31633.55	1012.18	3.20	2	31.03.2023	31307.01	1004.71	3.21	3	31.03.2024	35671.08	866.66	2.43	<p>पूर्ति की आवश्यकता नहीं।</p>	<p>टिप्पणी की आवश्यकता नहीं।</p>															
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<p>4(ख)</p>	<p>बड़ा खाता एवं संदेहात्मक ऋण: बैंक द्वारा सहकारी विभाग के परिपत्र दिनांक 24.04.1976 के अनुसार बड़ा खाता एवं संदेहात्मक ऋणों का वर्गीकरण नहीं किया जाकर भारतीय रिजर्व बैंक के परिपत्र क्रमांक आर.बी.आई. 2023-24/26 डी ओ. आर. एस टी आर. आर ई सी. 14/21.04.048/2023-24 दिनांक 08.05.2023 के अनुसार सम्पत्तियों का वर्गीकरण नोन परफॉर्मिंग के लिये निर्धारित मापदण्डों के अनुसार किये हैं। बैंक के पास लाभ निवर्तन से बेड डेब्ट्स रिजर्व में 31.03.2024 तक 993.00 लाख रुपये का कोष है।</p>	<p>पूर्ति की आवश्यकता नहीं।</p>	<p>टिप्पणी की आवश्यकता नहीं।</p>																																			
<p>4(ब)</p>	<p>प्रुडेन्सियल नोर्म्स के अन्तर्गत प्रावधान की स्थिति : रिजर्व बैंक के परिपत्र क्रमांक आर.बी.आई. 2023-24/26 डी ओ. आर. एस टी आर. आर ई सी. 14/21.04.048/2023-24 दिनांक 08.05.2023 के निर्देशानुसार प्रावधान किये गये हैं। एन.पी.ए. ऋण गत वर्ष 3.21 प्रतिशत की तुलना में 2.43 प्रतिशत है। एन.पी.ए. के लिये वांछित 647.68 लाख रुपये की तुलना में 1872.18 लाख रुपये का प्रावधान किया गया है, जिसमें रु. 993.00 लाख बेड डेब्ट्स रिजर्व भी सम्मिलित है, 879.18 लाख रुपये एन.पी.ए. रिजर्व ह। (राशि लाखों में)</p> <table border="1" data-bbox="313 1206 1173 1441"> <thead> <tr> <th>विवरण</th> <th>खातों की संख्या</th> <th>राशि बकाया (लाखों में)</th> <th>कुल बकाया ऋण का :</th> <th>प्रावधान जो होना चाहिये</th> <th>कुल प्रावधान</th> <th>कमी/वृद्धि</th> </tr> </thead> <tbody> <tr> <td>स्टेण्डर्ड एसेट्</td> <td>2265</td> <td>34804.42</td> <td>97.57</td> <td>114.98</td> <td>192.38</td> <td>77.40</td> </tr> <tr> <td>एन.पी.ए.</td> <td>114</td> <td>866.66</td> <td>2.43</td> <td>647.68</td> <td>879.17</td> <td>231.49</td> </tr> <tr> <td>कुल ऋण</td> <td>2379</td> <td>35671.08</td> <td>100.00</td> <td>762.66</td> <td>1071.55</td> <td></td> </tr> <tr> <td>NPA ब्याज</td> <td>114</td> <td>615.93</td> <td></td> <td></td> <td>615.93</td> <td></td> </tr> </tbody> </table> <p>वर्ष के अन्त में एन.पी.ए. प्रोवीजन 879.17 लाख रुपये है एवं Bad & Doubtful Debt Reserve 993.00 लाख रुपये का संघायी शेष उपलब्ध है।</p>	विवरण	खातों की संख्या	राशि बकाया (लाखों में)	कुल बकाया ऋण का :	प्रावधान जो होना चाहिये	कुल प्रावधान	कमी/वृद्धि	स्टेण्डर्ड एसेट्	2265	34804.42	97.57	114.98	192.38	77.40	एन.पी.ए.	114	866.66	2.43	647.68	879.17	231.49	कुल ऋण	2379	35671.08	100.00	762.66	1071.55		NPA ब्याज	114	615.93			615.93		<p>पूर्ति की आवश्यकता नहीं।</p>	<p>टिप्पणी की आवश्यकता नहीं।</p>
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NPA ब्याज	114	615.93			615.93																																	
<p>5</p>	<p>बजट बैंक का बजट दिनांक 26.05.2023 की आम सभा से स्वीकृत कराया गया है, जिसके अनुसार कुल प्राप्तियां 7080.00 लाख रुपये एवं ब्याज और खर्च 5905.00 लाख रुपये तथा प्रस्तावित कर पूर्व लाभ 1315.00 लाख रुपये अनुमानित आंकलन किया गया था। जिसकी तुलना में आय 7396.35 लाख रुपये एवं ब्याज और व्यय 5994.51 लाख रुपये एवं कर पूर्व लाभ 1402.21 लाख रुपये रहा है।</p>	<p>पूर्ति की आवश्यकता नहीं।</p>	<p>टिप्पणी की आवश्यकता नहीं।</p>																																			
<p>6</p>	<p>लाभ हानि खाता: बैंक में गत तीन वर्षों के हानि लाभ खातों की स्थिति निम्न है :-</p> <table border="1" data-bbox="313 1771 1054 1933"> <thead> <tr> <th>क्रमांक</th> <th>वर्ष</th> <th>लाभ कर से पूर्व (लाखों में)</th> <th>वृद्धि/कमी</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2021-22</td> <td>1153.55</td> <td>+ 8.03</td> </tr> <tr> <td>2</td> <td>2022-23</td> <td>1116.88</td> <td>-36.67</td> </tr> <tr> <td>3</td> <td>2023-24</td> <td>1402.21</td> <td>+ 285.33</td> </tr> </tbody> </table>	क्रमांक	वर्ष	लाभ कर से पूर्व (लाखों में)	वृद्धि/कमी	1	2021-22	1153.55	+ 8.03	2	2022-23	1116.88	-36.67	3	2023-24	1402.21	+ 285.33	<p>पूर्ति की आवश्यकता नहीं।</p>	<p>टिप्पणी की आवश्यकता नहीं।</p>																			
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प्रबन्ध व्यवस्था																															
1	<p>कार्यशील पूंजी से व्यय की तुलना: आलोच्य अवधि में कार्यशील पूंजी एवं उसके अनुपात में किये गये व्ययों की गत वर्ष से तुलनात्मक स्थिति निम्नानुसार है :-</p> <table border="1"> <thead> <tr> <th>क्र.सं</th> <th>वर्ष</th> <th>कार्यशील पूंजी</th> <th>परिचालन व्यय</th> <th>कार्यशील पूंजी का:</th> <th>संस्थापन व्यय</th> <th>कार्यशील पूंजी का :</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2021-22</td> <td>92245.23</td> <td>493.79</td> <td>0.54</td> <td>692.38</td> <td>0.75</td> </tr> <tr> <td>2</td> <td>2022-23</td> <td>94052.03</td> <td>457.47</td> <td>0.49</td> <td>858.27</td> <td>0.91</td> </tr> <tr> <td>3</td> <td>2023-24</td> <td>96834.79</td> <td>545.12</td> <td>0.56</td> <td>851.30</td> <td>0.88</td> </tr> </tbody> </table> <p>संस्थापन व्यय में गत वर्ष की तुलना में 6.97 लाख रुपये की कमी एवं परिचालन व्यय में 87.65 लाख रुपये की वृद्धि हुई है।</p>	क्र.सं	वर्ष	कार्यशील पूंजी	परिचालन व्यय	कार्यशील पूंजी का:	संस्थापन व्यय	कार्यशील पूंजी का :	1	2021-22	92245.23	493.79	0.54	692.38	0.75	2	2022-23	94052.03	457.47	0.49	858.27	0.91	3	2023-24	96834.79	545.12	0.56	851.30	0.88	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं। (राशि लाखों में)
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2	<p>आंतरिक जांच व्यवस्था: बैंक में कार्य संचालन में आन्तरिक जांच व्यवस्था एवं समवर्ती अंकेक्षण की व्यवस्था भी है। रिजर्व बैंक के परिपत्र क्रमांक आर.बी.आई./2020.21/88 डी.ओ.एस.सी.ओ.पी.पी.जी.एस.ई.सी. 05/11.01.005/2020.21 दिनांक 03.02.2021 के अनुसार वर्ष 2023-24 में आन्तरिक अंकेक्षण के लिये बैंक के अधिकारी को आन्तरिक अंकेक्षक नियुक्त किया गया है। एस.पी.नागौरी एण्ड एसोसियेट्स, पंकज पुर्बिया एण्ड एसोसियेट्स, अरुण रत्नावत एण्ड एसोसियेट्स, दोशी संचेती एण्ड कम्पनी, दिविता आचार्य एण्ड एसोसियेट्स, आर शर्मा एण्ड कम्पनी, मेहता एण्ड मेहता, जैन मन्डोवरा एण्ड एसोसियेट्स, कुदाल एण्ड एसोसियेट्स को समवर्ती अंकेक्षण नियुक्त किये गये हैं। एस.पी.नागौरी एण्ड एसोसियेट्स को EDP Auditor नियुक्त किया गया है।</p>	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।																												
3	<p>बैंक शाखाओं में खाता मिलान की स्थिति: आलोच्य अवधि में बैंक में 13 शाखायें कार्यरत हैं। सभी ब्रांच के समस्त जमा एवं ऋण खातों का मिलान 31.03.2024 तक है इनमें कोई अन्तर नहीं है।</p>	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।																												
4	<p>ऋण नीति: बैंक द्वारा ऋण नीति दिनांक 26 सितम्बर 2023 को संचालक मण्डल द्वारा समीक्षा की गई है। रिजर्व बैंक द्वारा समय समय पर जारी दिशा निर्देशों की पालना ऋण वितरण में की गई है।</p>	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।																												
5	<p>ऋणों का भौतिक सत्यापन: ऋण वितरण से पूर्व एवं पश्चात बड़े ऋणों का भौतिक सत्यापन किया जाकर रिपोर्ट पत्रावली में संलग्न की जाती है, जिससे ऋण के सही एवं उद्देश्य के अनुरूप उपयोग को सुनिश्चित किया जाता है। ऋण वितरण से पूर्व एप्राइजल रिपोर्ट तैयार की जाती है। ऋण वितरण से पूर्व समस्त दस्तावेज पूर्ण कराये जाते हैं।</p>	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।																												
6	<p>सेवा नियम: सहकारी विभाग राजस्थान जयपुर के पत्र क्रमांक 15 (43) सविरा/बैंक-1/97 पार्ट-02 दिनांक 21.02.06 के आदेश की पालना की जाकर आदेश में संलग्न प्रारूपानुसार सेवा नियम बैंक में कार्यरत अधिकारियों एवं कर्मचारियों पर लागू कर दिये गये हैं। बैंक द्वारा आदेश में निर्धारित समस्त मापदण्ड पूर्ण कर लिये गये हैं।</p>	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।																												
7	<p>सहकारी विभाग, राजस्थान के पत्रांक प.15(5) सविरा ध्वैक ९ 99 दिनांक 08.08.2001 की पालना में बैंक नं 13 शाखाओं में सिक्युरिटीज हेतु गनमेन (सिक्युरिटी गार्ड) नियुक्त किये गये हैं।</p>	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।																												
8	<p>बैंक के सरप्लस फण्ड्स अन्य बैंकों में जमा रखने के बजाय रिजर्व बैंक की नीति के अनुसार अधिक से अधिक ऋण एवं एडवान्सेज में उपयोग किया जाना अपेक्षित है।</p>	ऋणों में वृद्धि के प्रयास किये जा रहे हैं।	ऋणों में वृद्धि के निरन्तर प्रयास किये जाये।																												
9	<p>आलोच्य अवधि में सिक्युरिटीज में रिजर्व बैंक के निर्देशानुसार निवेश/विनिवेश किया गया है।</p>	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।																												
10	<p>बैंक द्वारा किये गये ऋण वितरण पर राजस्थान स्टाम्प ड्यूटी अधिनियम के एवं उसके अन्तर्गत जारी किये गये नियमों के अनुसार स्टाम्प ड्यूटी ली गई है।</p>	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।																												

11	अन्य बैंकों से खाता मिलान की स्थिति : बैंक के बैंकों में खाते हैं जिनका मिलान 31.03.2024 को बैंक स्टेटमेंट से होता है। आई.डी.बी.आई, एच.डी.एफ.सी., एस बी आई, कोटक बैंक, यस बैंक, बैंक ऑफ बड़ौदा, एपेक्स बैंक, ऐक्सिस बैंक, पी एन बी, उदयपुर सी.सी. बैंक, आई.सी.आई.सी.आई. बैंक, यू.को बैंक एवं रिजर्व बैंक के खातों का रिकन्सिलेशन किया जाकर मिलान एवं जांच किया गया है।	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।
12	फर्निचर फिक्चर्स : फर्निचर फिक्चर्स खरीद में निविदायें लेकर खरीद की जाती हैं। स्टेशनरी प्रिन्टिंग एवं बीमा में भी निविदायें मंगवाकर जिसकी रेट कम होती है उनसे ही काम करवाया जाता है। फर्निचर फिक्चर्स का भौतिक सत्यापन शाखा प्रबन्धक द्वारा किया गया है।	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।
13	सहकारी विभाग, राजस्थान, जयपुर के परिपत्र संख्या 7/2000 क्रमांक प.15(18) सविरा/ऑडिट/परिपत्र/96 दिनांक 24.06.2000 के पैरा संख्या 9 के अनुसार वार्षिक अन्तिम लेखों के साथ लेनदारियों देनदारियों की पुष्टि, बैंक खातों का मिलान एवं ऋणों के भौतिक सत्यापन सम्बन्धी प्रमाण पत्र मुख्य कार्यकारी अधिकारी द्वारा दिया गया है।	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।
14	राजस्थान सहकारी सोसाइटी अधिनियम 2001 की धारा 55 एवं 57 के अनुसार वित्तीय वर्ष में कोई भी प्रकरण नहीं है।	पूर्ति की आवश्यकता नहीं।	टिप्पणी की आवश्यकता नहीं।

वास्ते कांकरोली वाला एण्ड कम्पनी उदयपुर
सनदी लेखाकार
एफ.आर.एन.017526C

हातिम हुसैन कांकरोली वाला
भागीदार
मेम्बरशिप.न. 417425



51^{वां} वार्षिक
प्रतिवेदन

CASH FLOW STATEMENT

(Amount in Lac)

Particular	2023-24	2022-23
Net Profit Before Tax as per Profit & Loss account	1402.21	1116.88
Adjustments for:		
Provisions and Contingencies	-18.88	-180.03
Provisions for Depreciation on Asset	46.17	36.92
Operating Profit Before Working Capital Changes	1429.50	973.77
Increase/Decrease in Operating Assets	-4349.67	-1400.75
Increase in Investment	-438.27	-2,661.35
Increase in Advances	(4,364.07)	326.54
Increase in Deposits	1,300.83	1,192.79
Increase / decrease in Other Assets / Liabilities	-223.22	-251.28
Payment to Charity fund	-8.50	-7.45
Net Cash Generated From Operations (A)	-2303.73	-426.97
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-50.87	-35.40
Sale of Fixed Assets	0.14	1.15
Net Cash Used in Investing Activities (B)	-50.73	-34.25
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share Capital	2.73	6.13
Admission Fees	0.04	0.03
Nominal Membership Fees	0.62	0.36
Payment of Dividend	-164.93	-161.74
Net Cash Used in Financing Activities (C)	-161.55	-155.22
Cash Flow from Operating Activities (A)	-2303.73	-426.97
Cash Flow from Investing Activities (B)	-50.73	-34.25
Cash Flow from Financing Activities (C)	-161.55	-155.22
Increase/ Decrease in Cash/Cash Equivalent A+B+C	-3132.45	-616.44
Cash and Cash Equivalents at the beginning of the year	21042.69	21659.13
Cash and Cash Equivalents at the end of the year	18526.68	21042.69

Place: Udaipur
Date: 15.05.2024

As per report of even date attached
For Kankroli Wala and Company
Chartered Accountants
Firm Registration No.017526C

Qutbuddin Shaikh
Chief Executive Officer

Anees D.M.
Director

Aftab Gul Attari
Vice Chairman

Tauseef Hussain
Chairman

CA Hatim Hussain Kankroli Wala
Partner
M.No. 417425



BUDGETED & ACTUAL FOR THE YEAR 2023-2024 & BUDGET FOR 2024-2025

(Amount in Lac)

Head	2022-23	2023-24		2024-25
	Actual	Budget	Actual	Budget
INTEREST PAID ON:				
Savings Bank	669.20	740.00	686.15	710.00
Fixed Deposits	3479.33	3810.00	3722.16	3850.00
Recurring Deposits	37.82	40.00	37.74	40.00
Sub-Total	4186.35	4590.00	4446.05	4600.00
Gross Profit	2292.90	2490.00	2950.30	2845.00
ESTABLISHMENT:				
Salary - Officers	355.24	326.00	362.14	370.00
Salary - Clerks	133.87	118.00	126.49	130.00
Salary - Subordinates	156.05	138.00	151.28	155.00
Provident Fund	68.14	72.00	67.73	70.00
Medical Aid	17.57	20.00	18.49	20.00
Uniform to Subordinate Staff	1.51	1.50	1.51	1.50
Leave Encashment to Staff	19.29	25.00	16.75	20.00
Leave Encashment to LIC	22.08	25.00	21.54	25.00
Gratuity	10.85	12.00	20.46	20.00
Training	2.15	3.00	2.05	5.00
Ex-gratia/ Bonus to Staff	14.01	14.50	13.74	14.50
Leave Fare Allowance	27.18	28.00	16.31	25.00
Conveyance to Staff/TA/DA	27.00	28.00	29.54	31.00
Staff Welfare Fund	2.77	3.00	2.74	3.00
Sub Total	857.71	814.00	850.77	890.00
OTHER EXPENSES				
Business Development Expenses	63.09	50.00	129.28	150.00
Commission Paid / CTS Charges	3.33	3.50	1.07	3.50
Water & Electricity	19.31	20.00	18.20	20.00
Local Conveyance	6.62	7.00	7.55	8.00
Advertisement	2.30	2.50	1.70	2.50
Audit Fee/Internal Audit Fee	21.10	25.00	20.87	24.00
Postage, Telegram & Telephone	7.59	9.00	8.70	9.00
Printing & Stationery	7.27	8.00	8.06	9.00
Rent, Rates & Taxes	38.60	40.00	43.82	50.00
Depreciation	36.90	40.00	46.17	40.00
Repairs & Maintenance	58.67	60.00	59.85	65.00
Newspaper, Journals & Subscription	4.87	5.00	4.86	5.00
Legal charges	6.59	7.00	2.82	4.00
General Insurance	3.56	4.00	3.56	4.00
Deposit Insurance	93.62	100.00	93.56	94.00
Annual General Meeting Exp.	13.85	15.00	12.64	15.00
Prov. for Dep. on Investment	-139.72	25.00	101.86	25.00
Amortisation of Investment	33.23	25.00	0.34	1.00
Miscellaneous Expenses	9.10	10.00	4.95	51.00
ATM Charges/IMPS Charges	-5.34	2.00	32.81	5.00
GST Reversal	25.46	27.00	31.28	35.00
Provision for Special Reserve	8.30	15.00	13.37	10.00
Provision for BDDR/NPA	0.00	0.00	50.00	50.00
Sub-Total	318.30	500.00	697.33	680.00
Total	1176.01	1314.00	1548.10	1570.00
Net Profit Before Tax	1116.89	1176.00	1402.21	1275.00

Head	2022-23	2023-24		2024-25
	Actual	Budget	Actual	Budget
INTEREST ON ADVANCES:				
Cash Credit, BP	13.32	15.00	17.15	20.00
Overdraft	1458.17	1550.00	1584.73	1620.00
Loans	1293.96	1460.00	1438.89	1675.00
Sub - Total	2765.45	3025.00	3040.77	3315.00

INTEREST ON INVESTMENTS & DEPOSITS WITH:				
Commercial Bank	800.65	975.00	982.25	1000.00
Other Investments	2770.91	2950.00	3236.45	3000.00
Sub - Total	3571.56	3925.00	4218.70	4000.00

COMMISSION & EXCHANGE:				
Insurance Premium	4.84	5.00	5.27	6.00
Inward / Outward Bills for Collection	0.01	0.50	0.00	0.00
Exchange on Drafts / Guarantee	4.29	4.50	4.44	4.00
Sub - Total	9.14	10.00	9.71	10.00

OTHER INCOME:				
Locker Rent ,Inspector Charges Share Transfer Fee & Cash Transaction Charges,profit on sale of assets	119.00	120.00	115.17	120.00
Profit on Sale/ Maturity of Securities	14.10	0.00	12.00	0.00
Sub - Total	133.10	120.00	127.17	120.00
TOTAL	6479.25	7080.00	7396.35	7445.00

CAPITAL BUDGET

Particulars	2023-24		2024-25
	Approved	Actual	Proposed
Furniture & Fixtures	60.00	2.58	50.00
Up-gradation of Technology	150.00	48.28	50.00
Land & Building	300.00	0.00	50.00



Automated Teller Machine



BANK GROWTH FROM 1972 TO 2024

(Rs. In Lac)

Period	Membership	Share Capital	Reserves	Deposits	Advances	Net Profits
1972 - 73	455	2.95	NIL	0.18	2.64	0.09
1975 - 76	564	3.43	0.05	2.56	3.93	0.30
1980 - 81	559	4.86	1.97	65.84	25.45	1.81
1985 - 86	1588	16.21	21.60	342.17	159.15	12.69
1990 - 91	2612	39.63	125.03	1114.88	629.68	48.34
1995 - 96	3453	99.99	465.09	2872.20	2033.45	146.40
2000 - 01	3441	99.99	1253.49	8804.71	4432.22	252.48
2006 - 07	4155	156.60	3410.63	16238.16	6323.69	420.71
2007 - 08	4229	180.61	3526.87	19869.43	8003.07	441.95
2008 - 09	4305	182.12	3647.69	22401.44	10480.93	534.56
2009 - 10	4434	184.87	3854.49	27346.18	12696.38	434.89
2010 - 11	4472	185.71	4161.32	29477.15	16102.28	556.82
2011 - 12	5042	226.21	5177.18	34656.12	17856.38	517.58
2012 - 13	5803	256.27	5571.38	38011.70	17813.36	601.82
2013 - 14	5921	257.71	5982.69	41487.58	19093.03	610.38
2014 - 15	6090	258.11	6306.74	45979.35	23968.25	731.54
2015 - 16	6358	261.84	6630.08	52459.89	25410.45	761.64
2016 - 17	6542	264.11	7113.78	60280.91	28540.81	892.48
2017 - 18	6605	266.02	7779.43	62360.43	28971.50	1117.34
2018 - 19	6658	321.26	8581.49	66020.56	31416.53	1281.93
2019 - 20	6716	330.54	9506.45	68276.50	32937.70	1295.52
2020 - 21	6771	332.58	10486.98	74808.48	32136.04	1145.52
2021 - 22	6873	336.71	11131.47	76971.83	31633.55	1153.55
2022 - 23	6854	342.84	11743.19	78164.63	31307.01	1116.88
2023 - 24	7015	345.57	12496.00	79465.45	35671.08	1402.21

BANK'S EXECUTIVES



QUTBUDDIN SHAIKH
Chief Executive Officer



SAMINA MEHMUDA
Additional
Chief Executive Officer



SHABBAR HUSSAIN SANWARI
Senior Branch
Manager



VAJID ALI
Senior Branch
Manager



ANEES R.V.
Branch Manager



MAZHAR H. MEHMUDA
Branch Manager



MAHESH KUMAR JAIN
Branch Manager



FARHAT MEHMUDA
Branch Manager



MUBINA KHAKED
Branch Manager



SALMA SADRIWALA
Branch Manager



NAZIMA ALI
Branch Manager



ANWAR HITAWALA
Branch Manager



NASEEM RASSAWALA
I.T. Manager



ZEENAT MOIWALA
Recovery Manager



SHAHEEN RANGWALA
Branch Manager



FIROZ BOHRA
Branch Manager

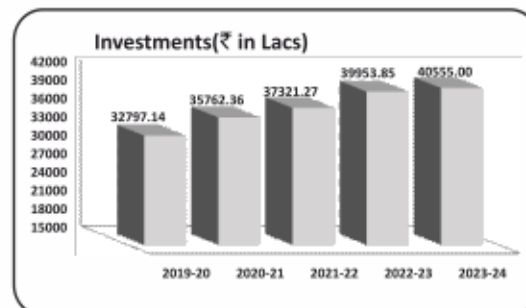
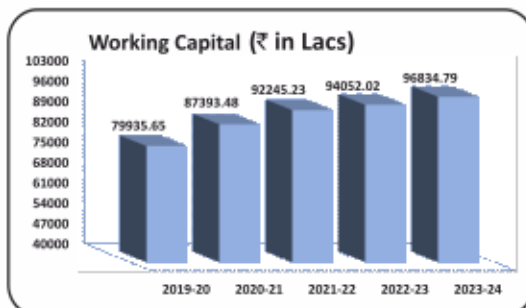
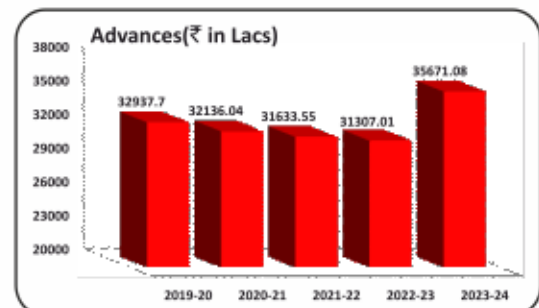
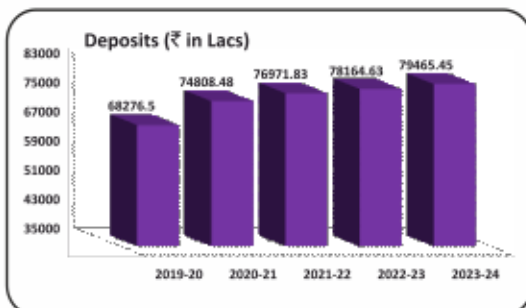
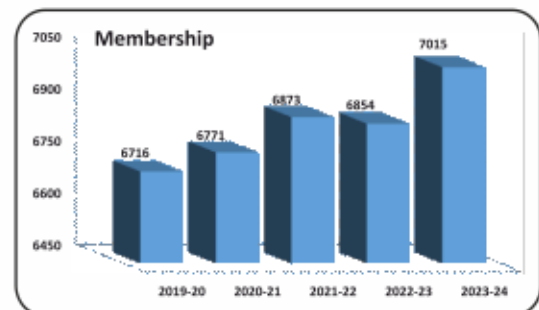
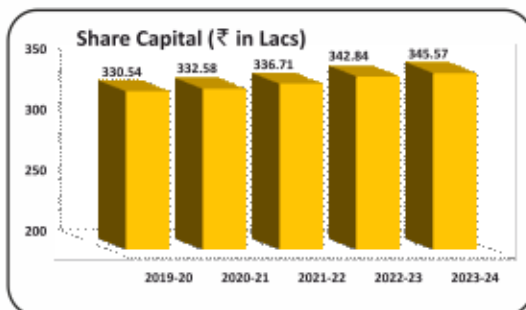
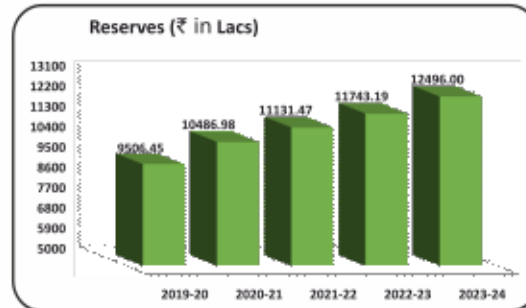
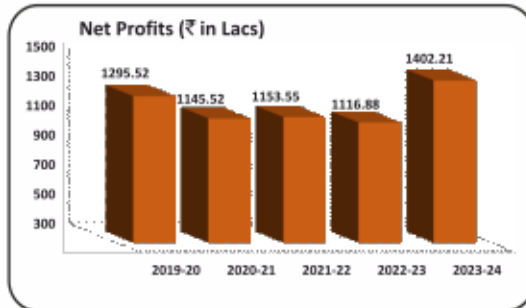


MASARRAT RAJ
Branch Manager



SHAHNAAZ JAVED HUSSAIN
Manager (Officiating)

ASSOCIATE OF PROGRESSIVE MOVEMENT



**ONE STOP SOLUTION TO ALL
YOUR BANKING NEEDS**